

## Press release

Zurich/Geneva, 10 February 2023

### **Reto Savoia confirmed as CEO of Deloitte Switzerland for four more years – focus on sustainable growth and technology leadership**

The audit and consulting company Deloitte Switzerland has reappointed Reto Savoia as its CEO after four very successful years in the role. Together with his management team and a growing workforce of more than 2,600 people, he has successfully expanded the company's business and turned Deloitte into one of Switzerland's leading audit and consulting companies. Over the next four years, he is aiming to continue this growth trajectory, as well as reinforcing Deloitte's position as a leading employer and an influential voice within the Swiss economy.

Following an independent consultation process, Deloitte Switzerland's partners have elected Reto Savoia for a second four-year term, starting on 1 June 2023. "The consultations confirmed the high level of confidence in Reto Savoia and the overwhelming support for him. Reto has shown great leadership since 2019 and has tackled the many different challenges extremely well. I remain confident that we can continue to count on having a successful Swiss company that will make a substantial contribution towards us achieving our ambitious goals," said Richard Houston, CEO of Deloitte North and South Europe (NSE), the network of 31 national companies in Europe, North Africa and the Middle East, to which Switzerland also belongs.

Reto Savoia is a Swiss national with 25 years' experience in the audit and consulting sector in Switzerland and internationally. Since his appointment as Deputy CEO at the start of 2016, he has played a key role in Deloitte's strong expansion in the Swiss market. Savoia is also a member of the Deloitte NSE management team and represents the interests of both his own company and the Swiss business community within various organisations, including *economiesuisse*, the Swiss-American Chamber of Commerce, *Avenir Suisse* and *WORLD.MINDS*. He has master's degrees in business administration and law from the University of St. Gallen.

#### **Strong growth**

In the financial year ending 31 May 2022, Deloitte increased its net revenue by 8 per cent to CHF 547 million – a record result that reflects the company's strong momentum and its ongoing success in securing the future of Swiss companies and organisations. Net annual revenue for the current financial year ending 31 May 2023 is expected to exceed the CHF 600 million mark for the first time. This growth is broad-based, with all five of the company's business areas contributing to the record figures. Since Reto Savoia became CEO, Deloitte Switzerland has created around 600 new jobs and now employs more than 2,600 people. According to the annual list published by the *Sonntagszeitung*, the company is one of Switzerland's top 60 employers. Deloitte continues to pursue very ambitious goals, including strong growth and clear technology leadership in the audit and consulting sector.

#### **Strong focus on sustainability and technology**

Reto Savoia has a wholistic understanding of sustainability. He already placed a strong emphasis on motivating and empowering staff during his first term in office. In June 2021, shortly after the second coronavirus lockdown, the company moved to the new LEED Gold-certified 'Prime 2' headquarters in Zurich-West, where both employees and clients now benefit from an environmentally friendly and inspirational working environment as well as state-of-the-art technology which have made collaboration even more efficient. A year and a half ago, he created the Next Generation Advisory Board, which gives the company's latest generation of employees a strong voice on all future issues.

#### **Committed to the economy and society**

"I am delighted to have been re-elected and am looking forward to my second term as CEO. My goal is to maintain our momentum and position our company as a leading force in innovative transformation with a relentless client focus. With its depth and breadth, our multidisciplinary business model enables us to advise our clients wholistically from strategy to technology implementation. This will continue to give us a clear competitive edge in the future. One of my core aims is to further enhance our reputation as an exemplary and attractive employer of extremely talented people from a diverse range of backgrounds and to make a meaningful contribution to the positive development of our country's economy and society. We are striving for sustainable growth in every respect," said the re-elected CEO.

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#### Deloitte Switzerland

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The information in this press release was correct at the time it was released.

