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Press release

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Deloitte Switzerland grows revenue by nine per cent and increases focus on sustainability

In the <u>past financial year</u>, Deloitte Switzerland increased its revenue significantly, created hundreds of new jobs and took major strides in the area of sustainability. Net revenue was up by a considerable 9 per cent to CHF 597 million, and the number of employees rose by 13 per cent to 2,727. All business divisions contributed towards this record result. The company also stepped up its commitment to society, carried out more voluntary work and further reduced its carbon footprint. Deloitte Switzerland is perfectly placed to support organisations with their qualitative growth and make Switzerland more attractive and resilient.

The audit and consulting company Deloitte Switzerland generated net revenue of CHF 597.2 million (+9.2 per cent) up to 31 May 2023. This growth is being driven by highly sophisticated interdisciplinary services, many of them technology-intensive, which add significant value and offer companies sustainable, future-proof solutions.

All of <u>the company's business divisions and sectors</u> contributed to the positive financial results. Deloitte's management consulting services enjoyed above-average growth, enabling the company to consolidate its position as Switzerland's largest consulting firm. Its Audit & Assurance business also saw a marked increase in revenue.

Steep growth trajectory

Deloitte supports clients from all key industries. Financial Services remained the most important sector, followed by Life Sciences and Health Care. Deloitte also successfully expanded its presence in the energy and industrial products sectors, as well as in retail and consumer goods, and supported authorities and public-sector organisations with their complex tasks.

"Deloitte Switzerland remains on a steep growth trajectory," says Reto Savoia, CEO of Deloitte Switzerland. "The past financial year was dominated by a deteriorating economic environment, heightened geopolitical tensions, and skills shortages in the labour market. Despite these challenging conditions, we continued to provide effective support to our clients, virtually all of whom operate internationally. And we were also able to optimise our range of services, increase our market share and create over 300 new jobs," adds Savoia.

Committed to clients and employees

Demand was particularly high for supporting technology-driven business transformations and strengthening cyber resilience, as well as for transactions, future of work projects, and all aspects of cloud technology. Services related to sustainability and regulatory issues were also in high demand.

Deloitte is doing its bit to make Switzerland fit for the future. With its holistic approach, the company is helping its clients to achieve sustainable growth, tackle the increasingly complex challenges of today and prepare for the future.

Deloitte offers its employees an attractive working environment with ongoing training and professional development opportunities, a diverse and values-based culture, state-of-the-art infrastructure and outstanding client projects. The company is investing systematically in cutting-edge technology and leveraging its growing number of international alliances with leading tech firms.

Multidisciplinary model enjoying continued success

"Our established, extremely successful multidisciplinary business model, which pools all the relevant sector and specialist expertise that exists within our company, enables us to offer our clients the best possible service at all times," explains Reto Savoia.

Deloitte's ongoing investment in developing its experts includes a focus on climate, sustainability and economic, social and corporate governance (ESG) reporting. This is done to help clients prepare transparent, reliable and meaningful information that meets the ever-changing needs of their various stakeholders.

Although companies are yet to align with the latest international and EU regulations, it is already clear that the number of businesses subject to disclosure obligations and the scope of their reporting requirements will increase significantly going forward. "We expect demand for these highly specific audit and consulting services to increase many times over in the space of just a few years," says Savoia.

Fewer emissions, more commitments

Deloitte is actively committed to protecting the climate. It is driving positive change to meet the Paris climate targets for cutting greenhouse gas emissions and has reaffirmed its commitment to environmental sustainability. At the heart of this is the company's World*Climate* initiative, which brings together all its various ambitions in this area. Deloitte is aiming to introduce sustainable solutions along the entire value chain. Despite an increase in emissions from business travel in the reporting year due to a certain amount of pent-up demand post-Covid, total emissions per full-time equivalent fell by 23 per cent compared to pre-pandemic levels.

Deloitte is committed to developing sustainable practices for supply chains and procurement and is aiming to have two-thirds of its suppliers around the world working towards science-based climate targets by 2025. Specific sustainability-related clauses are also being incorporated into all of its supplier contracts. Business travel is the company's second-largest source of emissions. It is reduced where sensible and feasible, and a special system is in place to optimise it in terms of sustainability aspects.

Deloitte's employees are playing an active part in this transformation. The company has introduced various initiatives to make them more aware of environmental issues and has set up a network of over 100 Climate Champions to foster involvement in sustainable projects.

As a company with a clear guiding principle, Deloitte is keen to use its expertise to solve some of the wider challenges facing society. Its social commitment is built around its own World*Class* initiative, as part of which Deloitte Switzerland positively influenced the lives of 10,084 people and invested a total of CHF 1.35 million in the 2023 financial year. Over 500 employees carried out more than 7,000 hours of voluntary work at the company's expense, particularly in the area of education. Deloitte also supported humanitarian projects for Ukrainian refugees and mental health initiatives in Switzerland.

Championing diversity and integration

Developing its people and ensuring their well-being are extremely important to Deloitte Switzerland. A total of 962 new starters joined the company in the 2023 financial year. Particular emphasis was placed on workforce diversity, and the percentage of female employees was increased by three more percentage points to 41 per cent. The average age of a Deloitte employee remained at 35. The company employs people from 72 countries.

Deloitte fosters an inclusive culture through a range of initiatives geared towards further improving gender equality and promoting women's careers, including support schemes, mentoring and networking opportunities. Deloitte has also adopted a strict equal-pay policy, something that is reaffirmed by annual internal reviews and external audits.

Growth through impact

"We are perfectly positioned to continue our impressive growth in the current financial year and are planning to grow at a similar rate," explains Reto Savoia. "In times of constant change and increasing uncertainty, the key to Deloitte's ongoing success lies in aligning our work with a goal that goes beyond our day-to-day business. Our declared purpose is 'Making an impact that matters for clients, people and society', and this is something we try to achieve day in, day out. We also put suitable measures in place as a company and encourage our employees to behave in a socially responsible and environmentally aware manner," adds Savoia.

Our <u>Impact Report web page</u> contains further information, figures and charts for the past financial year, including a breakdown of net revenue by business division and sector, as well as our first comprehensive and science-based Sustainability Report.



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Deloitte Switzerland

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