

2019 BEPS and the Global Tax Reset Survey



Boards continue to be actively involved in tax strategies

74%

74% are concerned about the high interest of media, political and activist groups in corporate taxation.

74%

76% think the Board is actively engaged in tax strategy and assessing and monitoring risk.



Less than half of respondents expect global consensus on the taxation of the digital economy

43%

43% think there will be a global consensus on taxation of the digital economy that will lead to changes.

“

“The tax system should evolve in the same manner that industry and technology has evolved.”
(Tax Director/Tax VP—APAC)



US Tax Reform has resulted in structural and operational changes for many businesses

62%

62% implemented changes as a result of US Tax Reform.

52%

52% believe there will be a positive impact from US Tax Reform.



Tax authorities are perceived as more rigorous and increasing their reliance on data technology

54%

54% believe the tax authority are more rigorous in tax examinations.

66%

66% believe the tax authority are increasing their use of data gathering and data analytics tools.



Despite the significant level of change, businesses are not enlarging their tax functions

23%

Only 23% secured additional resources for their tax group as a result of the changes related to the BEPS project.

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“Complexity of reporting and documentation has been significant from a cost and resource perspective.”
(Tax Director/Tax VP – Americas)



Cross-border coordination is lacking

21%

Only 21% believe that tax authorities will interpret the new transfer pricing guidelines in a consistent manner.

72%

72% are concerned about the lack of guidance around the world about the Principal Purpose Test.



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Total 2019 respondents



405 people



35 countries

Respondent's role



225

Tax Director /Tax VP



55

International Tax Director



42

International Tax Manager



32

Controller/ CFO



51

Other

Top 5 responses by country

163



United States

42



India

28



Australia

27



Canada

17



United Kingdom

Top 5 responses by industry

Consumer Business

53

Manufacturing & Engineering

96



43

Energy & Resources



56

Telecom, Media & Technology



40

Healthcare & Life sciences