



## Tax in a Dot Hot and fresh!

Dear Valued Clients and Friends,

Due to the volume of taxpayers filing/paying through eFPS on April 15, 2014, the Bureau of Internal Revenue (BIR) has issued Revenue Memorandum Circular (RMC) No. 28-2014 to inform taxpayers and all other persons concerned that the penalties attendant to the late filing of returns and payment of the income taxes for the year ended December 31, 2013 and quarter ended March 31, 2014 are waived. The waiver strictly covers eFPS-registered taxpayers and provided that the tax returns are filed on April 16, 2014.

Similarly, all eFPS-enrolled taxpayers who have already manually filed and paid their income tax due for the above taxable periods will not be imposed penalties and are advised to refile using eFPS until April 25, 2014.

[http://www.bir.gov.ph/images/bir\\_files/old\\_files/pdf/82594RMC%20No%209-2014.pdf](http://www.bir.gov.ph/images/bir_files/old_files/pdf/82594RMC%20No%209-2014.pdf)

Please contact the following for any questions:

**Fredieric B. Landicho**  
Tax Partner  
[flandicho@deloitte.com](mailto:flandicho@deloitte.com)  
+63 2 581 9043

**Richard R. Lapres**  
Tax Partner  
[rlapres@deloitte.com](mailto:rlapres@deloitte.com)  
+63 2 581 9044

**Walter L. Abela, Jr.**  
Tax Partner  
[wabela@deloitte.com](mailto:wabela@deloitte.com)  
+63 2 581 9034

**Deloitte.**

[Member of Deloitte Touche Tohmatsu Limited](#)

19th Floor Net Lima Plaza  
5th Avenue corner 26th Street  
Bonifacio Global City, Taguig  
Philippines 1634

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see [www.deloitte.com/ph/about](http://www.deloitte.com/ph/about) for a detailed description DTTL and its member firms.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries and territories, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte's more than 200,000 professionals are committed to becoming the standard of excellence.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte network") is, by means of this communication, rendering professional advice or services. No entity in the Deloitte network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2014 Navarro Amper & Co.