



## Cyber: a key challenge for Singapore in SG50 and beyond

### Deloitte Cyber SOC Launch

In the past months, many cyber-attacks have made the headlines causing negative impact on businesses and operating models. According to Europol Chief, cybercrime is becoming as big a threat to national security as terrorism. There is global importance for governments and businesses to focus on policies, infrastructures and talent issues in order to stay resilient to cyber threats.

As Singapore celebrates its 50 years of independence, it positions itself as a SMART nation within the context of its standing as a global citizen. On this front, cyber security has been identified as a key pillar towards realising this ambition. A secure and safe business environment will fortify the trust and confidence in global investors, as Singapore continues to maintain its leadership as the financial hub in the ASEAN region. It will also go a long way to enabling Singapore to realise its next chapter of economic growth that builds upon innovation and R&D in high-end industries such as aerospace, defence, biomedical and pharmaceuticals.

On 3 September 2015, Deloitte ERS Global Business Operations Leader Jeremy Smith and Deloitte Asia Pacific Cyber Risk Leader James Nunn-Price arrived in town to speak at the first of a series of launches of Deloitte's Cyber Security Operations Centre (CyberSOC) facilities in Asia, starting in Singapore, which will link into our global Cyber Intelligence Centre (CIC).

The event was significant in highlighting how our investments in the building of our Cyber Risk Security Operations Centre (SOC) for the Asia Pacific and Southeast Asia region will complement the services that Deloitte has been providing globally to combat the increasing complexity and frequency of cybercrimes around the world. These centres will enable round-the-clock security services to provide full security coverage for clients across all times zones.

Deloitte Enterprise Risk Services also celebrated the release of their Prospectus piece for the Risk Innovation Centre – *Today's Foresight, Tomorrow's Advantage* – featuring extensive research on the three existing initiatives on Future Healthcare, SMART Governance as well as Cyber Security. Accompanying this is the second Cyber thought leadership paper written by SEA Cyber Risk Leader, Thio Tse Gan on the [Board's role in the Cyber world](#).

The future dictates that we will increasingly be exposed to cyber security risks and additional Deloitte centres are already being planned to meet expected demand for this industry leading knowledge. The Cyber SOC will provide advanced security event monitoring, threat analytics, cyber threat management and incident response for businesses in the region to prepare for the likely increased cyber threats of the future





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