**Strategic Tax Review**
The value of a fresh perspective

What causes a company to rethink its tax posture...

- New CFO or tax executives
- Cash generation need
- M&A transaction
- Legislative/regulatory changes
- Shift in tax efficiency
- Operational/location changes
- ERP or tax systems changes

Three reasons why not updating your tax posture may be costly...

- Missed opportunities for tax savings
- Overpayment of taxes and other tax inefficiencies
- Unexpected tax exposure

**Deloitte brings a fresh perspective...**

- Strategic tax reviews
- Accounting methods and periods reviews
- Tax planning

... Or, we can focus on discrete areas, including...

- Income recognition
- Deductions and credit opportunities
- Fixed asset opportunities
- Permanent attribute planning

**Income recognition**

- Disputed revenue
- Percentage of completion methodologies
- Deferral of advance payments
- Multiple element revenue streams

**Deduction and credit opportunities**

- Accruals and reserves review
- Rebate methods
- Inventory and UNICAP analysis
- Federal excise taxes
- Federal credits and incentives

**Fixed asset opportunities**

- Tangible property regulations
- Percentage and cost depletion analysis
- Dispositions and casualty loss opportunities
- Indirect cost analysis for self-constructed property
- Site acquisition cost analysis
- Bonus depreciation
- Section 174 cost identification
- Ready and available/lag analysis
- Asset reclassification reviews

**Permanent attribute planning**

- Reverse planning for utilization of expiring attributes (i.e., NOLs, FTCs, state attributes, etc.)
- Section 199 (domestic manufacturers deduction)
- Lobbying reviews
- Meals and entertainment
- Tax basis reviews (federal and state)
We customize your Strategic Tax Review according to…

- Your company’s risk profile
- Value vs. cost equation
- Prospective vs. retrospective review: Original return, amended return, or Forms 3115
- Project design
- Implementation timing

Our Strategic Tax Review process can be customized for you

Phase I
Assessment

Phase II
Implementation

Phase III
Knowledge transfer and maintenance

Deloitte’s deliverables

- Technical and procedural memoranda
- Tax compliance Forms
- Computational and adjustment analyses
- Supporting documentation/deliverable
- Audit support

Five reasons Deloitte’s approach is different

- Specialized, national team — we have performed more than 500 reviews
- Flexible, collaborative approach — we start small and scale to your need
- Industry specialization and project experience
- Non-intrusive implementation
- Specific deliverable and knowledge transfer

Deloitte… out front, leading our clients through change

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