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TaxInsight

Tax Controversy Manager (TCM) from Deloitte — Helping you manage tax audit processes efficiently

Your issues	How TCM works	The benefits of TCM
Tax examination management • Effectively managing the information and tracking the various document requests and proposed adjustments required during tax audits • Facilitating transparency and timely knowledge sharing within and across jurisdictions to manage the impacts of tax audits • Measuring effectiveness of tax audit management through visible metrics	• Tracks large volumes of information requests and proposed adjustments along with the related documents, assignments, and amounts, and sends email notifications of pending deadlines with direct links into TCM • Leverages secure web-based technology to facilitate communication and collaboration and harmonize tracking methodology for tax disputes within and across jurisdictions and tax types • Incorporates personalized global *Examination Status* and *Workflow & Amounts* dashboards and customizable status, management, and analysis reports for quick access to each exam's details • Supports data sharing with third party tools to perform "what-if" scenario tax modeling • Searches large volumes of attachments based on keywords and/or attributes/tags in conjunction with each user's access credentials	• Helps manage the execution of the tax audit process in an efficient and timely manner, define clear roles and responsibilities, and keep the various activities on track • Enhances transparency and real-time knowledge sharing, affording more lead-time to adequately consider appropriate strategies for managing the impact of tax audits • Provides authorized individuals with timely access to information critical to negotiating tax controversies and visible metrics to measure effectiveness of tax audit management • Assists with organizing data needed to analyze the impact of proposed adjustments • Fosters document retention, security, and retrieval
Systems and records • Securing and accessing exam-ready tax defense files, including privileged documents • Locating, archiving, and accessing the electronic records produced by financial and operational systems in a timely manner	• Retains supporting tax records in permission-based easily accessible efolders (e.g., supporting records, workpapers, returns, source data) • Further limits access to each attachment classified as "privileged" within TCM, and tracks and reports each TCM user's actions at the attachment level (i.e., add, edit, delete, download, and reclassify) • Tracks information related to each financial or operational system that produces tax sensitive information	• Provides for a global tax audit management process with secure exam-ready tax defense files • Helps locate documents and data files efficiently while providing a high level of security • Supports the capture and retention of system and data archival information that are needed to potentially curtail penalties and/or loss of deductions
Other tax processes • Sharing the data generated during the tax audit process with other tax and financial reporting processes such as state/province amended tax returns, ASC 740 {FIN 48} reporting, statutory reporting, and post-exam tax return compliance	• Tracks and reports tax assessment and refund statute expiration dates and related documentation by entity, jurisdiction, tax type and year • Assigns state/province tax attributes to federal adjustments for amended tax return processing • Assigns ASC 740 {FIN 48} tax positions to adjustments and captures the effectively settled dates • Tracks and reports future year exam-related timing adjustments for tax return processing	• Provides timely notification of upcoming statute expirations for planning purposes • Assists with preparing state/province amended tax returns and potentially avoiding late penalties • Supports ASC 740 {FIN 48} reporting based on effectively settled adjustments • Helps track the reporting of future year favorable adjustments to income and tax credits

Part of Deloitte Tax Insight (DTi), TCM powers Deloitte's Tax Controversy Management service offerings to streamline and accelerate the gathering and processing of the data and information needed to make informed business decisions.

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Tax Controversy Manager (TCM) from Deloitte — Global functionality for your multinational organization

Global functionality	Description	The benefits of TCM
TCM dashboards	• View and filter important tax examination information on a personalized level, such as dashboard content and charts • Drill down from personalized global *Examination Status* and *Workflow & Amounts* dashboards into each examination's details, with each TCM user's dashboards comprised of all and only the tax audit information for which that user is specifically authorized • View various charts in a bar graph chart format for visual analysis of metrics	• Leverage real-time web-based access to information critical to negotiating global tax controversies, affording more lead time to adequately consider appropriate strategies for managing their impact • Measure tax examination management effectiveness with transparency and visibility to the underlying status and analysis metrics • Customize and filter personalized views of information with table or calendar views across multiple regions, jurisdictions, and tax examinations
Local formatting	• Control the formatting of number, currency, and date fields within the views and reports – Each user selects a local format preference for viewing information to support a personalized experience when navigating throughout TCM	• Auto-format certain types of numerical and date information based on each user's personalized preferences
Jurisdictions and currencies	• Assign a jurisdiction type (e.g., country, state/province) to each jurisdiction to assist with filtering and viewing information, and assign each jurisdiction to standard or custom-defined regions to group information (e.g., North America, Asia Pacific) • Assign currencies to jurisdictions to provide the appropriate currency symbol within the amount fields, and translate currency for each amount field on the IR/PA Amounts screen – Includes optional fields for functional currency, functional currency amount, translation date, translation rate, and calculates a related reported currency amount	• View multi-jurisdictional tax examination information on a global basis by leveraging a local-country look and feel (where preferred) • Captures the adjustments based on the local functional currency and reports the adjustments using the reporting currency of the tax audit
Year sets	• Define multiple year sets to support multiple year-ends for a given enterprise	• Manage various types of tax audits and related adjustment amounts based on differing year-ends within a single enterprise
Regional time zone and time sensitivity settings	• Assign a time zone setting to each region for which TCM is deployed by an organization • Customizable close-to-due timeframe by audit cycle for IRs and PAs	• Support time stamping of each TCM user's activities as well as timing of close-to-due and past-due email notifications, regardless of where the TCM server resides
TCM customization	• Various system-defined tables are accessible to client TCM administrators to further customize TCM for global deployment (e.g., Category, Attachment Classification, Jurisdiction)	• Further customize TCM quickly and easily to meet a taxpayer's reporting and analysis needs for global tax audits

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