

Become an Intuitive Enterprise: Sense and Shape Markets Digital Strategy



Today's digital and mobile devices provide unprecedented access to information, products, and services across a variety of digital channels. Businesses need to create a seamless brand experience, projecting their brand clearly across the many touch points, channels, and devices their customers use. They also need to leverage analytics and the wealth of data available in and around the business to sense and shape market opportunities ahead of their competition. Such a digital strategy is an important step toward becoming an intuitive enterprise.

However, many organizations execute digital transformation through stand-alone initiatives—often developed in organizational silos—that hinder their ability to deliver a consistent omni-channel customer experience and leverage data analytics. Such organizations may be reactionary to customer needs, or responsive at best. An enterprise approach to digital strategy, on the other hand, can help create a seamless customer experience that supports a company's brand, regardless of touch point, channel, or device. It also fosters the transparency and agility necessary to make informed decisions for quick response to rapid market changes. These are the characteristics of an intuitive enterprise, as it senses and shapes markets to continuously redefine the digital frontier.



In today's highly connected world, digital strategy is business strategy. It's developing new digital capabilities and integrating them across the organization to create an intuitive enterprise. A truly intuitive organization integrates digital initiatives enterprise-wide, regularly implements new and innovative technology, and uses digital capabilities to sense and shape markets.

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How we can help

Monitor Deloitte's Digital Strategy practice helps executives understand, envision, and articulate digital as a business strategy and implement it across the enterprise, using a road map that delivers on the brand promise across channels, with clear ownership and accountability. Deloitte was recently named a global Kennedy Vanguard Leader in Digital Strategy Consulting, based on capabilities.¹

Our services span client capability areas and customer engagement channels to drive digital transformations.

Capabilities-based services include:

- Digital strategy and transformation
- Customer analytics and insights
- Digital innovation
- Digital sales
- Digital marketing and customer engagement

Channel-based services include:

- Omni-channel strategy
- Web strategy
- Mobile strategy
- Social strategy
- Customer service

To guide our clients through development and execution of an integrated digital strategy, we use an extensive set of accelerators and methodologies, including:

- *Digital Capability Map.* We assess a company's current capabilities in digital strategy, customer insight, sales, marketing, product development, customer service, and organization, and we benchmark those attributes against today's effective practices.
- *Maturity Model.* We conduct surveys to identify gaps in service delivery, capability by capability, to develop a portrait of a company's current digital maturity levels.
- *90 Days to Digital Strategy Approach.* Based on the assessment and maturity findings, we devise a three- to five-year digital transformation plan, including the business case.
- *Segmentation and Voice of the Customer Toolkit.* We conduct online surveys, focus groups, and customer intercept surveys that provide deeper insight into customer preferences and purchase decisions.
- *Journey Mapping.* We map the customer's digital journey down the purchase path from initial awareness to first contact, through purchase and after-sale service, to the point at which the customer decides whether or not to buy from the company again.

Ways to create more value

Engage leadership. Digital strategy is a CEO agenda item, often led by a chief digital officer.

Embark on journey thinking. Companies should look at everything through the customers' eyes and how they interact with the brand across all channels.

Build digital capabilities.

Effective digital strategy is less about making one big bet and more about coordinating and integrating many small bets that connect to build "platforms."

Drive integration. Align processes and people to eliminate silos and increase access to and use of "intuitive" information.

Focus on speed and momentum. Early successes build momentum and secure the buy-in needed for later-stage investments.

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Bottom-line benefits

- Aligning digital strategy with corporate strategy to increase the return on digital investments
- Connecting and analyzing customer data for new insights to increase sales, customer loyalty, and customer experience while reducing cost-to-serve
- Infusing products and services with digitally enabled features to transform and improve the customer experience and increase product or service value
- Enabling a digital sales force that can lead to high-impact selling experiences and offer new channels for low-touch transactions
- Engaging customers across traditional and digital channels with a consistent brand to improve return on marketing investment
- Leveraging digital channels and tools for efficient, low-cost service that enriches the overall customer experience
- Breaking down silos and empowering the organization to deliver an omni-channel brand experience



The big idea

The digital revolution is more than just new technology, marketing channels, or social media interactions. The combination of devices such as smartphones and tablets with trends like social media, mobile apps, cloud computing, and advanced analytics provides customers the nearly unlimited information they use to make everyday buying decisions.

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Learn more

 **Digital strategy is one of many critical issues facing businesses today. To learn more about how Monitor Deloitte can help, visit www.deloitte.com/us/digital-strategy.**

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