

Dated: September 10, 2014

To: Whom it may concern

Subject: Notification on the reliance on the audited financial statements of DDB Albania sh.a. as at and for the year ended December 31, 2012

Dear Mr/Mrs,

Deloitte Albania sh.p.k (“We” or “Deloitte”) has conducted the audit of the financial statements of DDB Albania sh.a. for the year ended December 31, 2012, in accordance with the terms and conditions of the engagement letter dated January 29, 2013 agreed and signed between Deloitte Albania sh.p.k represented by Mr. Anton Lezhja and DDB Albania sh.a. represented by Mrs. Juella Isaj.

Such audit was performed in accordance with International Standards on Auditing, the objective of which was to express an opinion whether the financial statements, which are the responsibility and representations of management of the Company, present fairly, in all material respects, the financial position of the Company, and its financial performances and cash flows for the year then ended in accordance with International Financial Reporting Standards.

The preparation of financial statements is a responsibility of the Company’s management. During the 2012 audit we have evaluated the evidence provided by the Company and understood that conditions allowing the expectation to consolidate financial statements were fulfilled (including the fact that minority shareholders were informed and did not disagree to the Company not preparing consolidated financial statements). Such information has been confirmed by management also in the Management Representation Letter obtained at the end of the audit engagement and dated March 8, 2013.

On January 2014, subsequent to the approval of the audited financial statements (dated March 8, 2013) by the Company’s Shareholders Assembly on June 24, 2013, we became aware of fact that the minority shareholders of the Company did not agree to the Company not preparing consolidated financial statements.

Becoming aware of such fact that, had it been known to us at the date of our auditor’s report, would have caused us to amend the auditor’s report, in accordance with ISA 560 Subsequent Events, we have addressed the matter to the Company’s management informing that management should either correct financial statements, or we, as auditors (in the circumstances that management would not take the necessary steps to ensure that anyone in receipt of the previously issued financial statements is informed of the situation and does not amend the financial statements in circumstances where the auditor believes they need to be amended), will notify management those charged with governance and will seek to prevent future reliance on the auditor’s report.

Considering that to the date of this letter, we are not aware of management deciding to correct financial statements and prepare consolidated financial statements for the year ended December 31, 2012, we issue this notification to inform you, being in receipt of the previously issued financial statements audited by us, that you should not rely on our auditor's report on the Company's separate financial statements for the year ended December 31, 2012 issued on March 8, 2013.

If you have any questions regarding this letter, please do not hesitate to contact me.

Kind regards

Olindo Shehu
Administrator



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