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Tax News

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February 2017

I. Extension of the deadline of application of the Law no. 81/2016 "On the re-evaluation of the immovable property"

Law no. 81/2016 "On the re-evaluation of the immovable property" (included in our <u>Legal News</u> of July 2016) granted the individuals and legal entities with the possibility to re-evaluate with the market value their immovable properties until 28.02.2017.

Law no. 14/2017 "On some amendments and additions to the Law no. 81/2016 "On the reevaluation of the immovable property", published in the Official Gazette <u>no. 34, dated 03.01.2017</u>, has extended the deadline of application of this Law until 31.05.2017.

II. Reduction of the list of machineries and equipment entitled for VAT exemption on import

The Decision of Council of Ministers <u>no. 84, dated</u> <u>08.02.2017</u>, published in the Official Gazette no. 23, dated 15.02.2017, has reduced the list of machineries and equipment directly related with large investments, inward processing activities and the agricultural sector that are entitled for exemption from VAT on import.

More specifically, machineries and equipment under the following groups of nomenclature codes, but not limited to them, have been excluded from the list:

- Hollow drill bars and rods (codes of groups 7304, 7305);
- Steam turbines and other vapour turbines (codes of groups 8406, 8407)'

- Aircraft engines, marine propulsion engines or other motors (codes of groups 8406, 8410, 8412);
- Pumps for liquids or other pumps (codes of group 8413); etc.

III. Improvements in the communication of the tax administration with taxpayers

The General Tax Directorate has introduced some innovative communication tools aiming to improve its services to taxpayers.

- Call centre All businesses and individuals can now obtain assistance and information through the free phone number 0800 00 02 (available from Monday to Thursday 09:00 – 20:00 and on Friday 09:00 – 16:00). Taxpayers may refer questions related to the electronic declaration, the tax legislation as well as other issues on the tax administration services.
- Live chat All businesses and individuals can reach out to the tax administration also through the online Live Chat option available in the official website of the General Tax Directorate.
- Services at taxpayers' premises Tax administration specialists will now be available to visit taxpayers at their premises and assist them in person to better understand and apply the tax legislation. This service will be first available to newly registered businesses. The discussion held between the tax specialists and the taxpayers will be documented in the "Taxpayer's visit form" following the template published in the website of the General Tax Directorate.



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