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Issuance of invoices or equivalent documents with references only in Kwanzas

The Angolan Tax Authorities (AGT) released a Communication, earlier this month of January, informing all economic operators that invoices and equivalent documents referring to the supply of goods, provision of services and advanced payments that are considered to be located in Angola for VAT purposes, must show only the national currency, and any reference to foreign currency or foreign exchange is prohibited, except in the case of invoices arising from import or export processes.

In the Legal Regime of Invoices and Equivalent Documents (RJFDE), approved by Presidential Decree No. 292/18, of 3 December, it is foreseen as mandatory for those documents to contain the unit price and total value in national currency, however no mention is made of the possible addition of foreign currency or exchange, either to authorize or to prohibit such additional reference.

Since the Law does not result in the impossibility of the documents reflecting counter-values in other currencies in addition to the Kwanzas, it will be important that, in addition to the recently released Communication in which the possibility of referring to foreign currency or exchange is administratively prohibited, the AGT should clarify its position regarding certain specific situations in which the reference to foreign currency is a contractual reality, namely, and by way of example, the case of public works contracts with external financing, in which the payment of operations carried out in Angola is made not in Kwanzas but in the currency in force in the country of origin of the financing bank.

It is also mentioned in this Communication that companies producing certified invoicing software must ensure compliance with the provisions of the RJFDE, otherwise there is the risk of losing the license granted by AGT.

For more information, we recommend consulting the Communication [here](#).

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