

## Tax News Flash No. 8/2015

### Building the future



#### Extinction of ANIP and creation of APIEX-Angola

##### Presidential Decree no. 184/15, of September 30, 2015

Presidential Decree no. 184/15, published in the Official Gazette of September 30, 2015, extinguishes the National Agency for Private Investment ("ANIP") and creates the Agency for Investment and Export Promotion of Angola ("APIEX-Angola") which aims to promote the Angolan companies internationalization, support their export activity, attract foreign direct investment and foster Angola image in terms of investment and trade.

APIEX-Angola will be subject to supervision by the Head of the Ministerial Department responsible for the trade sector.

This Decree transfers to APIEX-Angola the assets and liabilities of the extinguished ANIP and approves its Organic Statute, revoking all the contrary legislation, namely Presidential Decree no. 113/11, of June 2, 2011 and Presidential Decree no. 189/13, of November 18, 2013.

This Presidential Decree has been in force since its publication.

For further information, please see Presidential Decree no. 184/15.

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