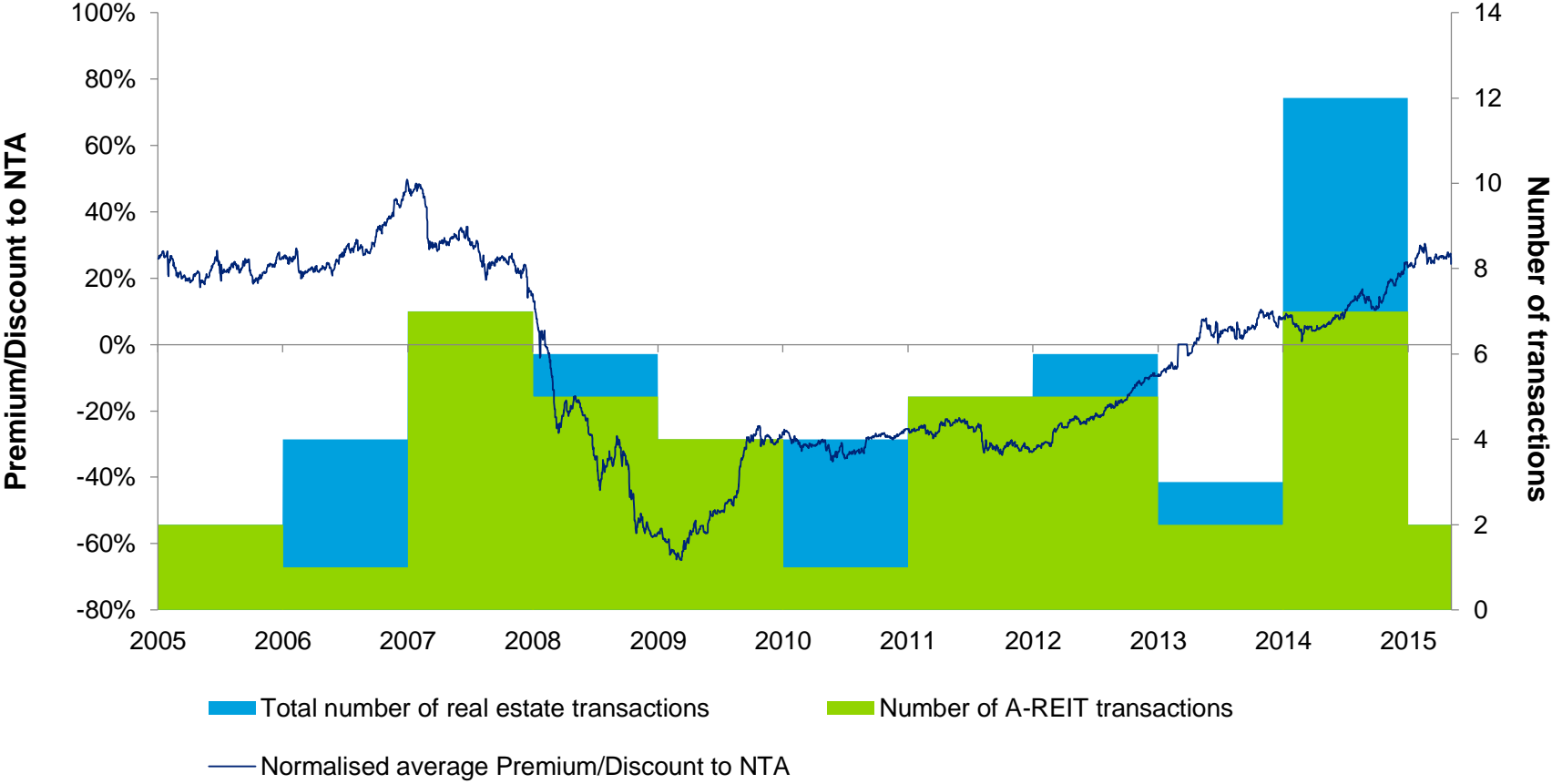


Real estate transaction volume, compared to average premium/discount to NTA



Sources: Capital IQ, ASX and company announcements