



South Australian Stock Exchange Index

September 2015

Deloitte.

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Executive summary



Welcome to the Deloitte South Australian Stock Exchange Quarterly Index (Deloitte SA Index) for 30 September 2015.

The Deloitte SA Index is a quarterly review of South Australian stocks. It is compiled from publicly available information provided by the Australian Securities Exchange (ASX). The Deloitte SA Index (the Index) is based on the market capitalisation weighted share price performance of South Australian listed companies. The impact of dividends and capital returns is excluded from the Index, which currently comprises 64 companies.

The Deloitte SA Index increased by 2.1% in the 2015 September quarter despite hitting its lowest level in three years in August 2015. By comparison, the S&P/ASX 200 Index decreased by 8.0% in the 2015 September quarter.

Over the 12 months to 30 September 2015, the Deloitte SA Index decreased 9.7%, weighed down by falls in Santos' market capitalisation, while the ASX 200 decreased by only 5.1%.

The absolute total market capitalisation of the state's 64 listed companies decreased by \$3.26bn (-15.5%), from \$21.03bn in the June quarter to \$17.77bn.

The current environment suggests we are at an inflection point for many of the Index's explorers and developers. Consolidation amongst companies now seems imminent in the sector. We have seen a general exhaustion of non-core asset sale opportunities and a persistence of tight equity capital market conditions. However, those that have successfully reduced their costs and improved productivity to make them more resilient and agile will be looking to growth via those that have been slow to respond to change.

Current conditions for explorers and developers will force consideration of innovative structures that will reduce administration and overhead costs and allow deployment of more capital to exploration and development activities—potentially disrupting the historical operating and funding structure applied by listed exploration and development companies.

More broadly, South Australian exporters, particularly those that have invested in research and development in the previously high exchange rate environment should see benefits start to flow through as the Australian dollar starts to settle in the US\$0.60–0.70 range.

Quarterly movements

The **Deloitte SA Index** increased 2.1% during the September quarter, compared to an 8.0% decrease for the **S&P/ASX 200** over the same period.

Six-month movements

The **Deloitte SA Index** decreased by 8.4% during the six months to 30 September 2015, compared to a 14.8% decrease for the **S&P/ASX 200** over the same period.

Twelve-month movements

The **Deloitte SA Index** decreased by 9.7% over the 12 months to 30 September 2015, compared to a 5.1% decrease for the **S&P/ASX 200** over the same period.

Stephen Adams

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South Australia



Positive contributions to the Deloitte SA Index

Over the last quarter, only 38% of total companies positively contributed to the Deloitte SA Index. The major contributors to the Index for the last quarter include SeaLink Travel Group Limited and Terramin Australia Limited.

SeaLink Travel Group Limited (SeaLink) was the largest positive contributor (0.7%) to the Deloitte SA index over the quarter. SeaLink operates tourist and travel services, under well-recognised brands in 'SeaLink' and 'Captain Cook Cruises' and in September 2015 announced the acquisition of 100% of the Transit Systems Marine business for \$125 million.

Terramin Australia Limited (Terramin) was the second largest positive contributor (0.6%) to the Deloitte SA Index over the quarter. Terramin is a base and precious metals development company with a focus on Zinc and Gold. Terramin's major operations are the Tala Hamza Zinc Project in Algeria and the Bird-in-Hand Gold Project in Australia.

On an absolute share price performance basis, the companies that recorded the largest percentage share price increases for the three months to 30 September 2015 were:

- Crest Minerals Limited, which increased by 250.0%
- Thor Mining PLC, which increased by 100.0%
- LBT Innovations Limited, which increased by 75.0%.

Table 1: Largest positive contributions to the Deloitte SA Index in the 2015 September quarter

Company name	Performance
SeaLink Travel Group Limited	0.7%
Terramin Australia Limited	0.6%
Ramelius Resources Limited	0.3%
Prophecy International Holdings Limited	0.3%
Elders Limited	0.2%
Mayne Pharma Group Limited	0.2%
Bionomics Limited	0.2%
Ellex Medical Lasers Limited	0.1%

Source: Deloitte analysis, ASX, Capital IQ

Table 2: Largest share price increases in the 2015 September quarter

Company name	Performance
Crest Minerals Limited	250.0%
Thor Mining PLC	100.0%
LBT Innovations Limited	75.0%
Ramelius Resources Limited	67.0%
Petratherm Limited	60.0%
Royal Resources Limited	54.6%
Prophecy International Holdings Limited	49.6%
SeaLink Travel Group Limited	44.3%

Source: Deloitte analysis, ASX, Capital IQ



Negative contributions to the Deloitte SA Index

The largest negative contributions on a market capitalisation basis to the Deloitte SA Index for the 2015 September quarter came from Santos Limited and Beach Energy Limited.

The companies that recorded the largest percentage share price decreases for the 2015 September quarter were Beach Energy Limited (-56.0%), Tychean Resources Limited (-50.0%) and Santos Limited (-49.0%).

The recent performance of Santos Limited shares have dramatically affected the performance of the Deloitte SA Index. As a result, the Deloitte SA Index is also presented on a basis that excludes Santos Limited (refer to Figure 9).

Table 3: Largest negative contributions to the Deloitte SA Index in the 2015 September quarter

Company name	Performance
Santos Limited	(11.1%)
Beach Energy Limited	(1.9%)
Argo Investments Limited	(1.3%)
Sundance Energy Australia Limited	(0.4%)
Highfield Resources Limited	(0.2%)
Codan Limited	(0.2%)
Boart Longyear Limited	(0.1%)
Cooper Energy Limited	(0.1%)

Source: Deloitte analysis, ASX, Capital IQ

Table 4: Largest share price increases in the 2015 September quarter

Company name	Performance
Beach Energy Limited	(56.0%)
Tychean Resources Limited	(50.0%)
Santos Limited	(49.0%)
Sundance Energy Australia Limited	(43.6%)
Boart Longyear Limited	(42.7%)
Phoenix Copper Limited	(35.0%)
Valence Industries Limited	(32.4%)
Cooper Energy Limited	(30.6%)

Source: Deloitte analysis, ASX, Capital IQ

Additions and removals from the Deloitte SA Index

The following companies were added to and removed from the Deloitte SA Index during the 2015 September quarter.

Additions

Argo Global Listed Infrastructure Limited (ALI)

Argo Global Listed Infrastructure Limited is a listed investment company which manages a portfolio of globally listed infrastructure-related securities. Following an initial public offering, ALI securities began trading on the ASX on 3 July 2015.

Beston Global Food Company Limited (BFC)

Beston Global Food Company Limited invests and operates companies which produce food and beverage products in Australia and Overseas. The company has investments in Australia's largest lobster business, Ferguson Australia, and biodynamic milk and yoghurt maker, B.-d. Farm Paris Creek. Following an initial public offering, BFC securities began trading on the ASX on 28 August 2015.

iBosses Corporation Limited (IB8)

iBosses Corporation Limited is a Singapore-based company which provides training and consultancy products and services to entrepreneurs. Following an initial public offering, IB8 securities began trading on the ASX on 24 September 2015 with its registered office being located in Adelaide.

OZ Minerals Limited (OZL)

OZ Minerals Limited, an Australian-based copper mining company, was formed through a merger of Oxiana Limited and Zinifex Limited in 2008. OZ Minerals owns the Prominent Hill copper-gold mine and Carrapateena copper-gold project. The company's head office was previously based in Melbourne; however the company relocated to South Australia in July 2015.

Removals

Animoca Brands Corporation Limited (AB1)

Animoca Brands Corporation Limited relocated to New South Wales in September 2015.

Brand New Vintage Limited (BNV)

Brand New Vintage Limited relocated to Western Australia in August 2015.

IMX Resources Limited (IXR)

IMX Resources Limited relocated to Western Australia in August 2015.

Market Wrap—

30 September 2015

Companies listed in the Deloitte SA Index have been divided into the categories listed in the table below for the purposes of the quarterly market wrap.

Market capitalisation	
Nano cap	Less than \$50 million
Micro cap	\$50 million to \$300 million
Small cap	\$300 million to \$2 billion
Mid cap	\$2 billion to \$10 billion
Large cap	\$10 billion to \$200 billion
Mega cap	Market capitalisation of \$200 billion and greater

Table 5: Major movements of market capitalisation in each category

Increases (\$m)	Sep-15 ranking	Jun-15 ranking	Company name	Mkt cap Sep-15	% change in share price	% change in mkt cap
Mid cap	3	3	Adelaide Brighton Limited	2,803.2	0.2%	0.2%
Small cap	8	7	Elders Limited	321.1	11.2%	11.2%
	5	5	Mayne Pharma Group Limited	820.7	3.8%	5.9%
Micro cap	10	12	SeaLink Travel Group Limited	293.3	44.3%	74.8%
	17	17	Prophecy International Holdings Limited	119.7	49.6%	72.8%
	18	20	Ramelius Resources Limited	90.8	67.0%	68.3%
	9	10	Terramin Australia Limited	293.4	37.5%	60.3%
	12	11	Bionomics Limited	197.5	13.7%	13.8%
Nano cap	50	62	Crest Minerals Limited	3.22	250.0%	337.5%
	36	45	Stonewall Resources Limited	13.1	25.0%	156.6%
	26	31	Leigh Creek Energy Limited	41.5	(10.0%)	125.0%
	54	60	Thor Mining PLC	2.9	100.0%	90.9%
	37	43	LBT Innovations Limited	12.0	75.0%	75.0%

Decreases (\$m)	Sep-15 ranking	Jun-15 ranking	Company name	Mkt cap Sep-15	% change in share price	% change in mkt cap
Mid cap	2	1	Santos Limited	4,010.3	(49.0%)	(49.0%)
	1	2	Argo Investments Limited	5,093.0	(4.5%)	(4.2%)
Small cap	6	4	Beach Energy Limited	601.9	(56.0%)	(55.9%)
	7	6	Highfield Resources Limited	425.1	(7.4%)	(7.4%)
Micro cap	23	14	Boart Longyear Limited	52.3	(42.7%)	(48.7%)
	14	8	Sundance Energy Australia Limited	159.3	(43.6%)	(42.6%)
	21	16	Cooper Energy Limited	56.5	(30.6%)	(30.6%)
	13	9	Codan Limited	171.8	(15.7%)	(15.7%)
	22	18	Clean Seas Tuna Limited	55.3	(15.3%)	(15.3%)
Nano cap	57	46	Tychean Resources Limited	2.5	(50.0%)	(48.5%)
	30	25	Valence Industries Limited	23.3	(32.4%)	(31.2%)
	58	51	Pepinnini Minerals Limited	2.3	(29.4%)	(29.4%)
	62	55	Mithril Resources Limited	1.7	(27.3%)	(27.3%)
	38	32	MGM Wireless Limited	10.7	(26.5%)	(26.5%)

Source: Deloitte analysis, ASX, CapitalIQ

Table 6: Major movements in market capitalisation for the three months ended 30 September 2015

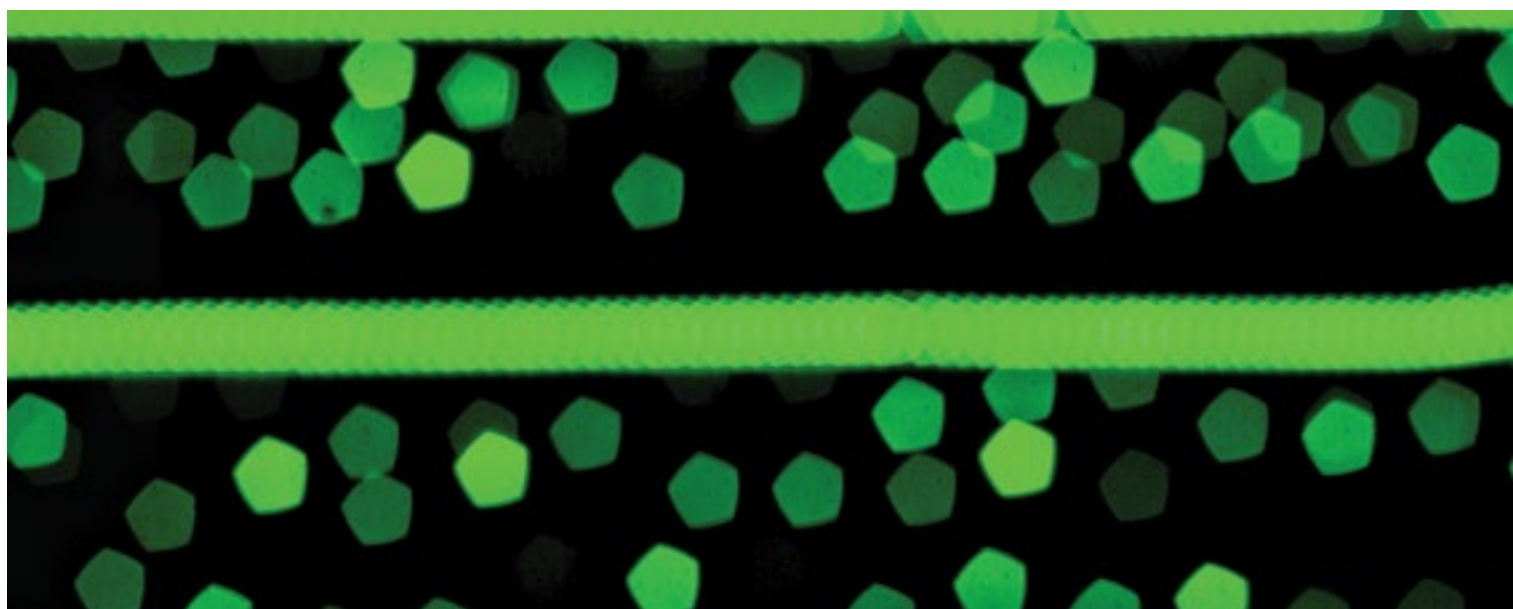
		(\$m)
Market capitalisation of Deloitte SA Index as at 30 June 2015		21,028
Total inclusions		1,412
Total removals		(10)
New SA inclusions/(removals) for September 2015 quarter		1,401
Major increases	SeaLink Travel Group Limited	125.5
($\Delta > +\$20$ million)	Terramin Australia Limited	110.3
Major decreases	Santos Limited	(3,847.7)
($\Delta > -\$20$ million)	Beach Energy Limited	(763.2)
	Argo Investments Limited	(221.1)
	Sundance Energy Australia Limited	(118.1)
	Boart Longyear Limited	(49.7)
	Highfield Resources Limited	(34.1)
	Codan Limited	(31.9)
	Cooper Energy Limited	(24.9)
Other movements		(18)
Total increase/(decrease)		(4,661)
Market capitalisation of Deloitte SA Index as at 30 September 2015		17,769

Source: Deloitte analysis, ASX, CapitalIQ

Table 7: Market capitalisation by industry as at 30 September 2015

Industry	Number of companies	Sep-15 \$(m)	Jun-15 \$(m)	Movement in quarter \$(m)	% of Index	% Change last 3 months	% Change last 6 months	% change last 12 months	% change since Jun-05
Capital Goods	4	133	187	(54)	0.8%	(28.6%)	(53.6%)	(75.2%)	(83.0%)
Consumer services	2	296	168	129	1.7%	76.7%	51.1%	119.3%	–
Diversified Financials	3	5,496	5,314	181	30.9%	3.4%	2.9%	9.1%	112.2%
Energy	9	4,841	9,595	(4,754)	27.2%	(49.5%)	(45.1%)	(70.0%)	(31.1%)
Food Beverage & Tobacco	3	458	442	16	2.6%	3.6%	25.5%	75.2%	(72.7%)
Health Care Equipment & Services	3	64	51	13	0.4%	25.7%	23.4%	5.3%	309.6%
Materials	30	4,900	3,771	1,129	27.6%	29.9%	26.3%	73.4%	242.1%
Media	1	10	11	(1)	0.1%	(5.0%)	(5.0%)	55.3%	–
Pharmaceuticals, Biotechnology & Life Sciences	2	1,018	949	70	5.7%	7.3%	424.1%	290.3%	1248.5%
Real Estate	1	23	25	(2)	0.1%	(9.4%)	(3.6%)	5.4%	(81.7%)
Semiconductors & Semiconductor Equipment	1	59	57	2	0.3%	3.8%	22.7%	7.9%	45.2%
Software & Services	2	130	91	39	0.7%	43.0%	144.3%	284.1%	95.3%
Technology Hardware & Equipment	2	182	213	(31)	1.0%	(14.7%)	(1.3%)	46.0%	(21.3%)
Transportation	1	159	155	4	0.9%	2.3%	(11.3%)	(6.3%)	(24.8%)
Total	64	17,769	21,028	(3,259)	100.0%	88.6%	600.5%	719.7%	1238.4%

Source: Deloitte analysis, ASX, CapitalIQ



South Australia's share price performance

Figure 2: Monthly performance to 30 September 2015, top eight gains

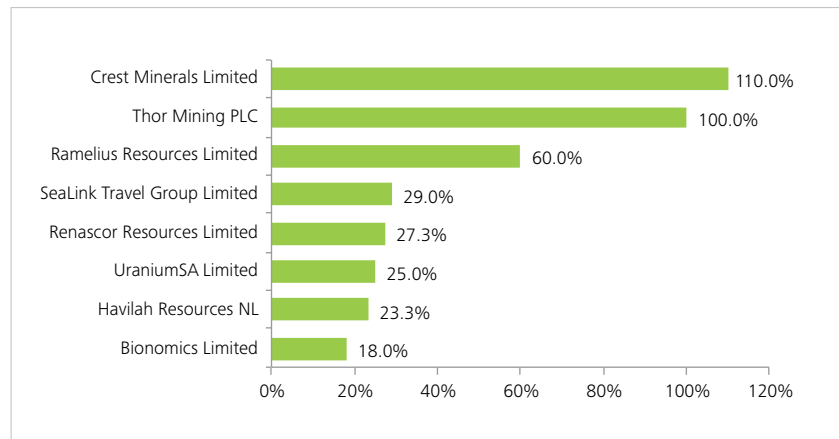


Figure 3: Quarterly performance to 30 September 2015, top eight gains

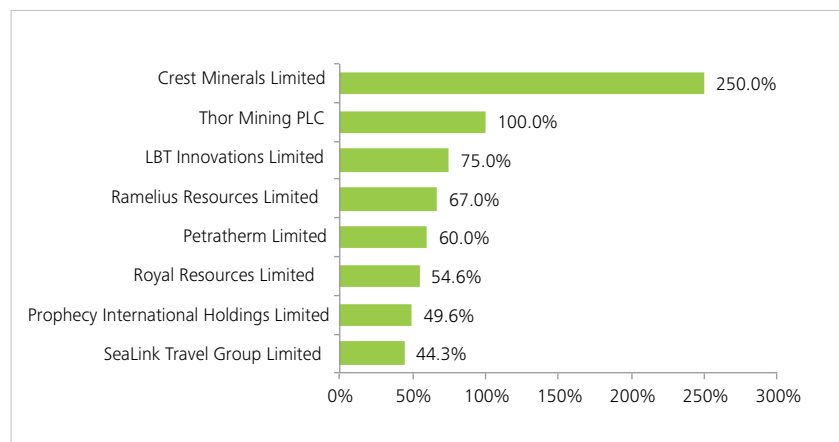
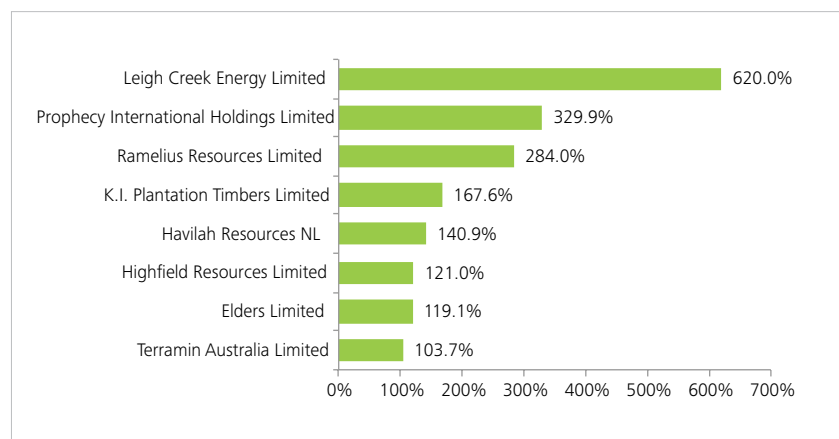


Figure 4: Yearly performance to 30 September 2015, top eight gains



Source: Deloitte analysis, ASX, CapitalIQ

Figure 5: Monthly performance to 30 September 2015, bottom eight

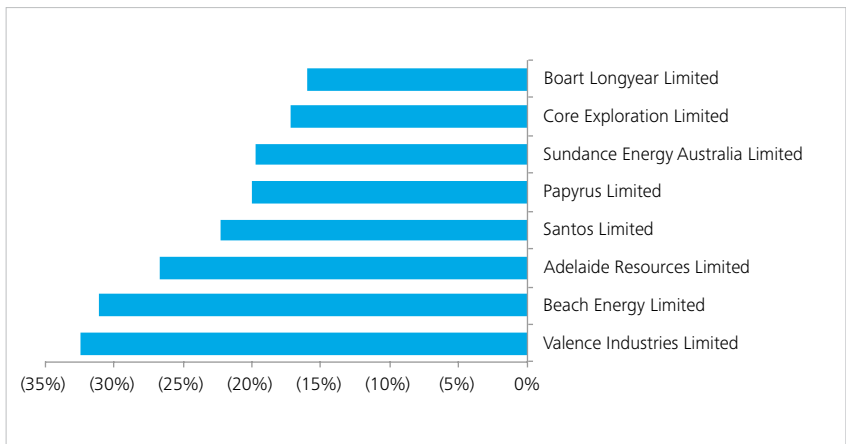


Figure 6: Quarterly performance to 30 September 2015, bottom eight

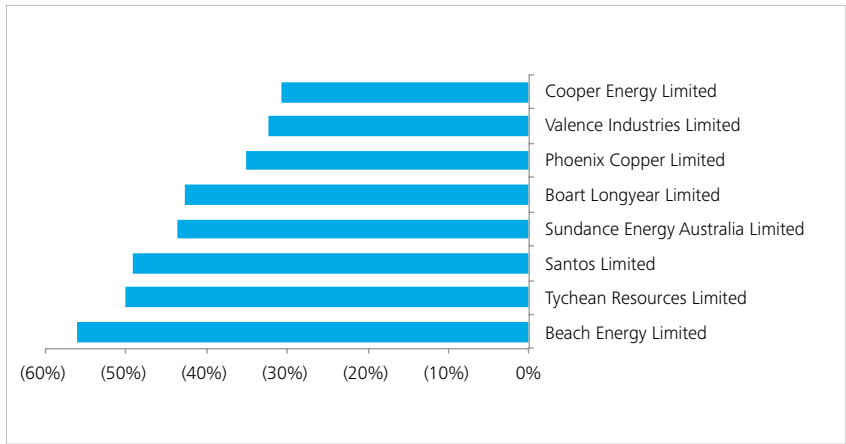
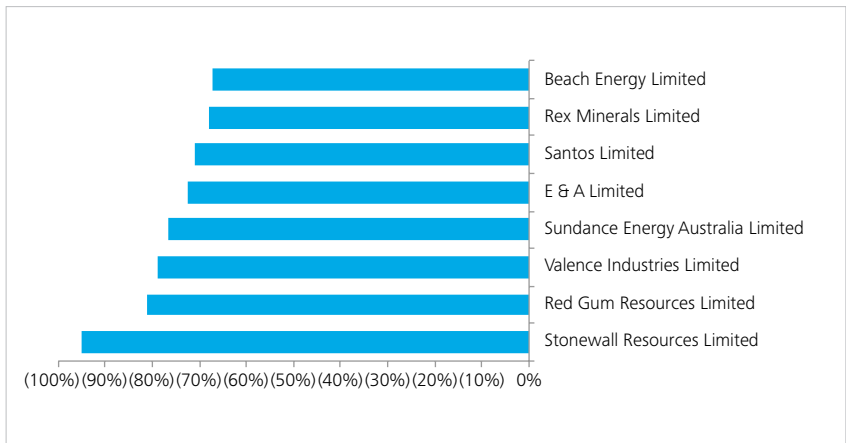


Figure 7: Yearly performance to 30 September 2015, bottom eight



Source: Deloitte analysis, ASX, CapitalIQ

Comparison of the Deloitte SA Index and the S&P/ASX 200 Index

The Deloitte SA Index outperformed the S&P/ASX 200 Index during the three months to 30 September 2015. The latter decreased by 8.0%, compared to the Deloitte SA Index, which increased by 2.1%.

The largest positive contributions to the Deloitte SA Index for the quarter came from SeaLink Travel Group Limited (0.7%) and Terramin Australia Limited (0.6%).

The largest negative contributions on a market capitalisation basis to the Deloitte SA Index for the quarter came from Santos Limited (11.1%) and Beach Energy Limited (1.9%).

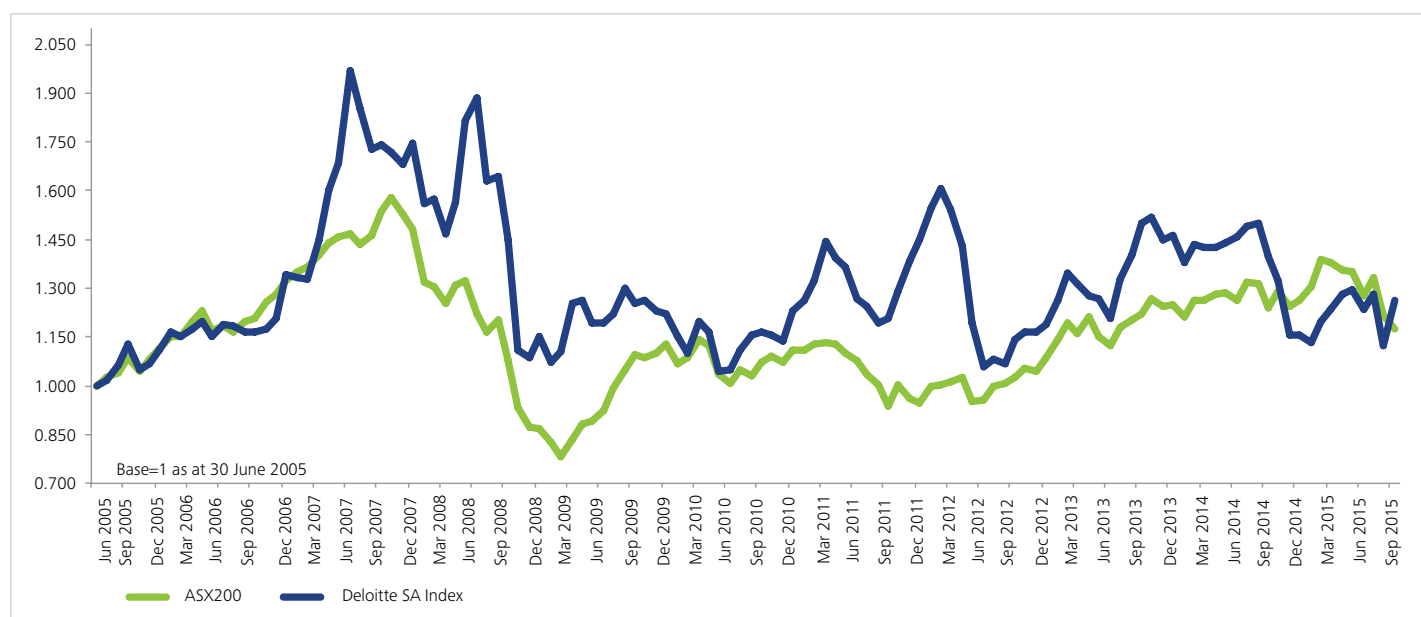
For the six months to 30 September 2015, the Deloitte SA Index outperformed the S&P/ASX 200, recording a decrease of 8.4% compared to an decrease of 14.8% for the S&P/ASX 200.

For the twelve months to 30 September 2015, the Deloitte SA Index underperformed the S&P/ASX 200, recording a decrease of 9.7% compared with an decrease of 5.1% for the S&P/ASX 200.

Table 9: Percentage change in major indices

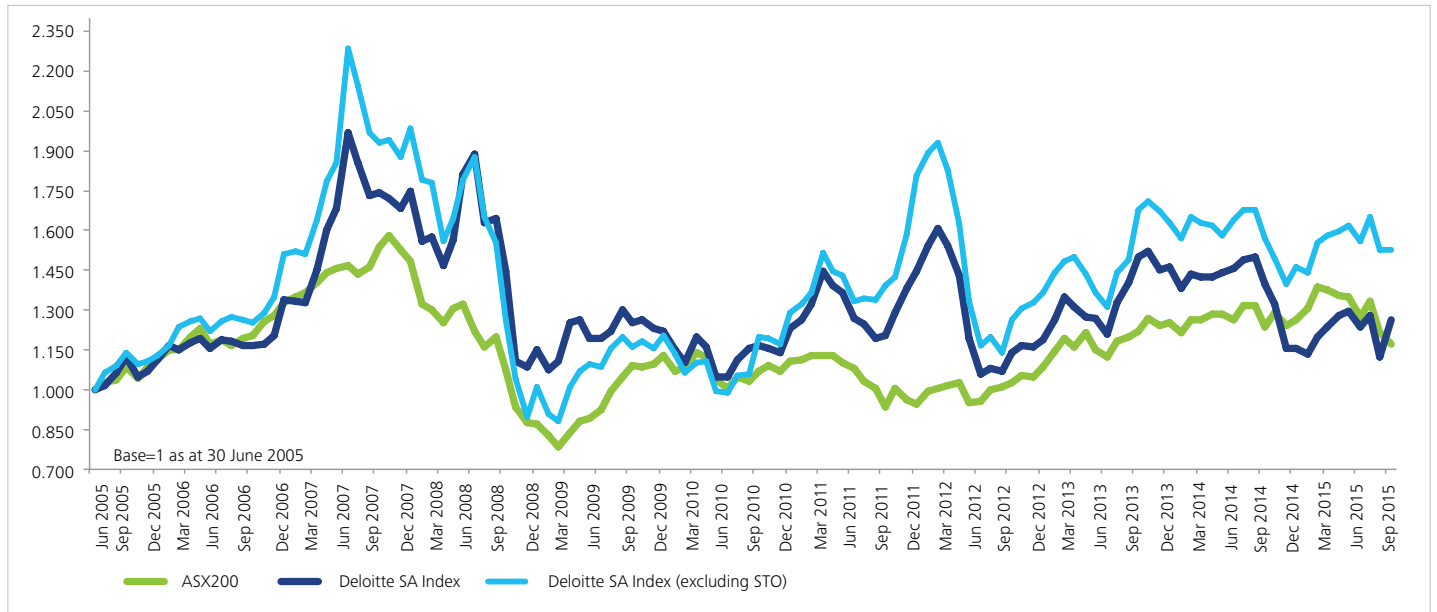
Index name	Last 12 months	Last 6 months	Last month	Last 2 months	3 months	4 months	5 months
Deloitte SA Index	(9.7%)	(8.4%)	12.1%	(1.4%)	2.1%	(2.5%)	(1.6%)
S&P/ASX 200	(5.1%)	(14.8%)	(3.6%)	(11.9%)	(8.0%)	(13.1%)	(13.3%)

Figure 8: Percentage change to 30 September 2015 - Deloitte SA Index vs. S&P/ASX 200 index



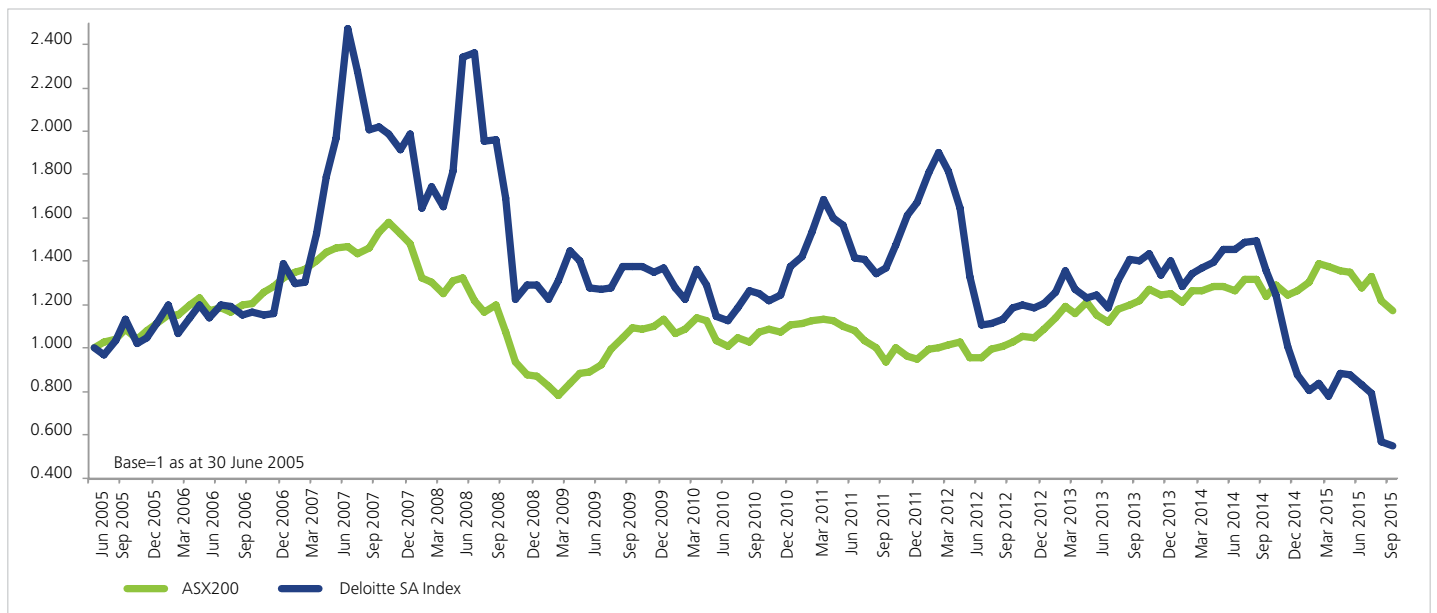
Source: Deloitte analysis, ASX, CapitalIQ

Figure 9: Percentage change to 30 September 2015 - Deloitte SA Index and Deloitte SA Index (excluding Santos) vs. S&P/ASX 200 index



Source: Deloitte analysis, ASX, CapitalIQ

Figure 10: Percentage change to 30 September 2015 - Deloitte SA Energy & Resources Index vs. S&P/ASX 200 index



Source: Deloitte analysis, ASX, CapitalIQ

Companies included in the Deloitte SA Index as at 30 September 2015

Table 10: Constituents of the Deloitte SA Index ranked by share price performance during the 2015 September quarter

Rank	Code	Company	Share Price Sep-15 (\$)	Share Price Jun-15 (\$)	Change (\$)	Change (%)	High Price 12m (\$)	Low Price 12m (\$)
1	CTT	Crest Minerals Limited	0.02	0.01	0.0	250.0%	0.02	0.00
2	THR	Thor Mining PLC	0.00	0.00	0.0	100.0%	0.00	0.00
3	LBT	LBT Innovations Limited	0.11	0.06	0.0	75.0%	0.15	0.05
4	RMS	Ramelius Resources Limited	0.19	0.12	0.1	67.0%	0.18	0.04
5	PTR	Petratherm Limited	0.00	0.00	0.0	60.0%	0.01	0.00
6	ROY	Royal Resources Limited	0.02	0.01	0.0	54.6%	0.04	0.01
7	PRO	Prophecy International Holdings Limited	1.87	1.25	0.6	49.6%	1.98	0.35
8	SLK	SeaLink Travel Group Limited	3.16	2.19	1.0	44.3%	3.20	1.72
9	TZN	Terramin Australia Limited	0.17	0.12	0.0	37.5%	0.23	0.06
10	KPT	K.I. Plantation Timbers Limited	9.50	7.41	2.1	28.2%	9.50	3.50
11	USA	UraniumSA Limited	0.03	0.02	0.0	25.0%	0.03	0.02
12	SWJ	Stonewall Resources Limited	0.01	0.01	0.0	25.0%	0.20	0.01
13	ELX	Ellex Medical Lasers Limited	0.40	0.33	0.1	21.2%	0.41	0.23
14	HAV	Havilah Resources NL	0.27	0.23	0.0	17.8%	0.34	0.09
15	BNO	Bionomics Limited	0.47	0.42	0.1	13.7%	0.65	0.38
16	LSN	Lawson Gold Limited	0.04	0.03	0.0	12.9%	0.05	0.03
17	SCD	Scantech Limited	0.61	0.54	0.1	12.0%	0.64	0.41
18	ELD	Elders Limited	3.84	3.45	0.4	11.2%	4.25	1.63
19	SAU	Southern Gold Limited	0.01	0.01	0.0	7.7%	0.02	0.01
20	LGD	Legend Corporation Limited	0.27	0.26	0.0	3.9%	0.30	0.21
21	MYX	Mayne Pharma Group Limited	1.02	0.99	0.0	3.8%	1.27	0.56
22	KSC	K & S Corporation Limited	1.35	1.32	0.0	2.3%	1.60	1.13
23	AXE	Archer Exploration Limited	0.10	0.09	0.0	2.2%	0.20	0.08
24	ABC	Adelaide Brighton Limited	4.32	4.31	0.0	0.2%	5.01	3.12
25	PAW	Pawnee Energy Limited	0.00	0.00	-	-	0.00	0.00
26	MEU	Marmota Energy Limited	0.01	0.01	-	-	0.02	0.01
27	MOX	Monax Mining Limited	0.01	0.01	-	-	0.02	0.01
28	MXR	Maximus Resources Limited	0.00	0.00	-	-	0.00	0.00
29	PPY	Papyrus Limited	0.01	0.01	-	-	0.03	0.01
30	ALI	Argo Global Listed Infrastructure Limited	1.95	-	-	-	2.03	1.85
31	OZL	OZ Minerals Limited	3.32	-	-	-	5.01	2.93
32	BFC	Beston Global Food Company Limited	0.34	-	-	-	0.36	0.30
33	IB8	iBosses Corporation Limited	0.21	-	-	-	0.21	0.21
34	KOV	Korvest Limited	3.50	3.55	(0.0)	(1.4%)	6.25	3.16
35	AVG	Australian Vintage Limited	0.35	0.37	(0.0)	(4.1%)	0.50	0.30
36	ADN	Adelaide Resources Limited	0.02	0.02	(0.0)	(4.4%)	0.04	0.02
37	ARG	Argo Investments Limited	7.61	7.97	(0.4)	(4.5%)	8.50	7.35
38	CIK	China Integrated Media Corporation Limited	0.19	0.20	(0.0)	(5.0%)	0.19	0.19
39	EAL	E & A Limited	0.14	0.15	(0.0)	(6.7%)	0.57	0.09
40	RGX	Red Gum Resources Limited	0.05	0.05	(0.0)	(7.4%)	0.26	0.04

Rank	Code	Company	Share Price Sep-15 (\$)	Share Price Jun-15 (\$)	Change (\$)	Change (%)	High Price 12m (\$)	Low Price 12m (\$)
41	HFR	Highfield Resources Limited	1.37	1.48	(0.1)	(7.4%)	2.08	0.51
42	CXO	Core Exploration Limited	0.02	0.03	(0.0)	(7.7%)	0.07	0.02
43	SHR	John Shearer (Holdings) Limited	2.00	2.20	(0.2)	(9.1%)	2.20	1.60
44	RHS	Reproductive Health Science Limited	0.15	0.17	(0.0)	(9.1%)	0.22	0.12
45	AXI	Axiom Properties Limited	0.06	0.06	(0.0)	(9.8%)	0.07	0.05
46	LCK	Leigh Creek Energy Limited	0.18	0.20	(0.0)	(10.0%)	0.29	0.13
47	CXM	Centrex Metals Limited	0.07	0.08	(0.0)	(11.8%)	0.12	0.06
48	CSS	Clean Seas Tuna Limited	0.05	0.06	(0.0)	(15.3%)	0.09	0.05
49	CDA	Codan Limited	0.97	1.15	(0.2)	(15.7%)	1.27	0.64
50	MEP	Minotaur Exploration Limited	0.06	0.07	(0.0)	(16.4%)	0.18	0.06
51	RXM	Rex Minerals Limited	0.08	0.11	(0.0)	(21.0%)	0.27	0.07
52	FMS	Flinders Mines Limited	0.01	0.02	(0.0)	(25.0%)	0.02	0.01
53	MWR	MGM Wireless Limited	1.25	1.70	(0.5)	(26.5%)	1.84	0.85
54	MTH	Mithril Resources Limited	0.00	0.01	(0.0)	(27.3%)	0.01	0.00
55	PNN	Pepinnini Minerals Limited	0.01	0.02	(0.0)	(29.4%)	0.02	0.01
56	RNU	Renascor Resources Limited	0.01	0.02	(0.0)	(30.0%)	0.04	0.01
57	COE	Cooper Energy Limited	0.17	0.25	(0.1)	(30.6%)	0.48	0.17
58	VXL	Valence Industries Limited	0.14	0.21	(0.1)	(32.4%)	0.74	0.14
59	PNX	Phoenix Copper Limited	0.01	0.02	(0.0)	(35.0%)	0.05	0.01
60	BLY	Boart Longyear Limited	0.06	0.11	(0.0)	(42.7%)	0.28	0.06
61	SEA	Sundance Energy Australia Limited	0.29	0.51	(0.2)	(43.6%)	1.25	0.24
62	STO	Santos Limited	3.99	7.83	(3.8)	(49.0%)	13.65	4.09
63	TYK	Tychean Resources Limited	0.00	0.00	(0.0)	(50.0%)	0.00	0.00
64	BPT	Beach Energy Limited	0.46	1.05	(0.6)	(56.0%)	1.44	0.47

Table 11: Constituents of the Deloitte SA Index ranked by market capitalisation as at 30 September 2015

Rank Sep 15	Rank Sep 14	Code	Company	Mkt Cap (\$m) Sep-15 (\$m)	Mkt Cap (\$m) Sep-14 (\$m)	Change (\$m)	Change (%)	Last Price (\$)	High Price 12m (\$)	Low Price 12m (\$)
1	2	ARG	Argo Investments Limited	5,093.1	5,037.2	55.9	1.1%	7.61	8.50	7.35
2	1	STO	Santos Limited	4,010.2	13,447.6	(9,437.4)	(70.2%)	3.99	13.65	4.09
3	4	ABC	Adelaide Brighton Limited	2,803.2	2,056.1	747.1	36.3%	4.32	5.01	3.12
4	-	OZL	OZ Minerals Limited	1,006.0	-	1,006.0	-	3.32	5.01	2.93
5	-	MYX	Mayne Pharma Group Limited	820.7	-	820.7	-	1.02	1.27	0.56
6	5	BPT	Beach Energy Limited	601.9	1,829.5	(1,227.5)	(67.1%)	0.46	1.44	0.47
7	12	HFR	Highfield Resources Limited	425.1	124.3	300.8	242.0%	1.37	2.08	0.51
8	18	ELD	Elders Limited	321.1	91.6	229.6	250.7%	3.84	4.25	1.63
9	14	TZN	Terramin Australia Limited	293.4	106.7	186.7	174.9%	0.17	0.23	0.06
10	11	SLK	SeaLink Travel Group Limited	293.3	135.2	158.1	117.0%	3.16	3.20	1.72
11	-	ALI	Argo Global Listed Infrastructure Limited	279.0	-	279.0	-	1.95	2.03	1.85
12	8	BNO	Bionomics Limited	197.5	260.8	(63.4)	(24.3%)	0.47	0.65	0.38
13	13	CDA	Codan Limited	171.8	113.3	58.5	51.6%	0.97	1.27	0.64
14	6	SEA	Sundance Energy Australia Limited	159.3	672.3	(513.0)	(76.3%)	0.29	1.25	0.24
15	9	KSC	K & S Corporation Limited	158.8	169.5	(10.7)	(6.3%)	1.35	1.60	1.13
16	-	BFC	Beston Global Food Company Limited	123.5	-	123.5	-	0.34	0.36	0.30
17	29	PRO	Prophecy International Holdings Limited	119.7	24.1	95.6	396.6%	1.87	1.98	0.35
18	30	RMS	Ramelius Resources Limited	90.8	23.4	67.4	287.5%	0.19	0.18	0.04

Rank Sep 15	Rank Sep 14	Code	Company	Mkt Cap (\$m) Sep-15 (\$m)	Mkt Cap (\$m) Sep-14 (\$m)	Change (\$m)	Change (%)	Last Price (\$)	High Price 12m (\$)	Low Price 12m (\$)
19	17	AVG	Australian Vintage Limited	81.3	91.7	(10.4)	(11.4%)	0.35	0.50	0.30
20	25	LGD	Legend Corporation Limited	59.2	54.9	4.3	7.9%	0.27	0.30	0.21
21	10	COE	Cooper Energy Limited	56.5	149.8	(93.3)	(62.3%)	0.17	0.48	0.17
22	20	CSS	Clean Seas Tuna Limited	55.3	75.2	(19.9)	(26.5%)	0.05	0.09	0.05
23	19	BLY	Boart Longyear Limited	52.3	82.3	(30.0)	(36.5%)	0.06	0.28	0.06
24	34	HAV	Havilah Resources NL	43.6	16.5	27.0	163.3%	0.27	0.34	0.09
25	26	ELX	Ellex Medical Lasers Limited	43.1	35.5	7.5	21.2%	0.40	0.41	0.23
26	62	LCK	Leigh Creek Energy Limited	41.5	2.3	39.2	1696.3%	0.18	0.29	0.13
27	22	KOV	Korvest Limited	37.3	64.2	(26.9)	(41.9%)	3.50	6.25	3.16
28	23	FMS	Flinders Mines Limited	33.2	57.6	(24.4)	(42.3%)	0.01	0.02	0.01
29	32	SHR	John Shearer (Holdings) Limited	24.7	19.7	4.9	25.0%	2.00	2.20	1.60
30	16	VXL	Valence Industries Limited	23.3	99.4	(76.1)	(76.6%)	0.14	0.74	0.14
31	31	AXI	Axiom Properties Limited	22.7	21.6	1.2	5.4%	0.06	0.07	0.05
32	27	CXM	Centrex Metals Limited	21.1	34.6	(13.5)	(39.0%)	0.07	0.12	0.06
33	21	EAL	E & A Limited	19.2	64.9	(45.7)	(70.5%)	0.14	0.57	0.09
34	24	RXM	Rex Minerals Limited	18.3	57.3	(39.0)	(68.1%)	0.08	0.27	0.07
35	47	KPT	K.I. Plantation Timbers Limited	16.1	5.9	10.3	175.4%	9.50	9.50	3.50
36	15	SWJ	Stonewall Resources Limited	13.1	103.8	(90.7)	(87.4%)	0.01	0.20	0.01
37	35	LBT	LBT Innovations Limited	12.0	15.5	(3.4)	(22.2%)	0.11	0.15	0.05
38	39	MWR	MGM Wireless Limited	10.7	9.9	0.9	8.7%	1.25	1.84	0.85
39	44	CIK	China Integrated Media Corporation Limited	10.1	6.5	3.6	55.3%	0.19	0.19	0.19
40	28	MEP	Minotaur Exploration Limited	10.1	25.9	(15.8)	(61.0%)	0.06	0.18	0.06
41	37	SCD	Scantech Limited	10.1	11.2	(1.2)	(10.4%)	0.61	0.64	0.41
42	40	RHS	Reproductive Health Science Limited	8.9	9.7	(0.9)	(9.2%)	0.15	0.22	0.12
43	33	AXE	Archer Exploration Limited	8.1	16.9	(8.8)	(52.2%)	0.10	0.20	0.08
44	55	SAU	Southern Gold Limited	7.4	3.5	3.9	112.6%	0.01	0.02	0.01
45	42	ADN	Adelaide Resources Limited	6.7	7.8	(1.1)	(14.0%)	0.02	0.04	0.02
46	-	ROY	Royal Resources Limited	6.0	-	6.0	-	0.02	0.04	0.01
47	43	PNX	Phoenix Copper Limited	5.6	7.3	(1.7)	(23.6%)	0.01	0.05	0.01
48	53	USA	UraniumSA Limited	4.6	3.8	0.7	19.4%	0.03	0.03	0.02
49	41	CXO	Core Exploration Limited	4.2	8.5	(4.3)	(50.7%)	0.02	0.07	0.02
50	65	CTT	Crest Minerals Limited	3.2	1.5	1.7	118.7%	0.02	0.02	0.00
51	52	MEU	Marmota Energy Limited	3.2	4.0	(0.8)	(19.6%)	0.01	0.02	0.01
52	-	IB8	iBosses Corporation Limited	3.1	-	3.1	-	0.21	0.21	0.21
53	49	RNU	Renascor Resources Limited	3.0	4.8	(1.8)	(37.0%)	0.01	0.04	0.01
54	58	THR	Thor Mining PLC	2.9	3.2	(0.2)	(7.0%)	0.00	0.00	0.00
55	48	RGX	Red Gum Resources Limited	2.8	5.0	(2.2)	(44.3%)	0.05	0.26	0.04
56	64	PTR	Petratherm Limited	2.8	2.0	0.7	37.1%	0.00	0.01	0.00
57	51	TYK	Tychean Resources Limited	2.5	4.0	(1.5)	(37.4%)	0.00	0.00	0.00
58	56	PNN	Pepinnini Minerals Limited	2.3	3.4	(1.1)	(31.2%)	0.01	0.02	0.01
59	50	MOX	Monax Mining Limited	1.9	4.3	(2.4)	(56.0%)	0.01	0.02	0.01
60	66	LSN	Lawson Gold Limited	1.7	0.8	0.9	118.8%	0.04	0.05	0.03
61	61	MXR	Maximus Resources Limited	1.7	2.6	(0.9)	(33.3%)	0.00	0.00	0.00
62	59	MTH	Mithril Resources Limited	1.7	2.8	(1.2)	(40.9%)	0.00	0.01	0.00
63	63	PPY	Papyrus Limited	1.6	2.1	(0.6)	(26.4%)	0.01	0.03	0.01
64	68	PAW	Pawnee Energy Limited	0.0	0.0	-	-	0.00	0.00	0.00

Compilation of the Deloitte SA Index

Compilation of the Deloitte SA Index

The quarterly Deloitte SA Index is compiled from publicly available information provided by the ASX on the share prices and market capitalisation of each South Australian listed company.

A company is included on the Deloitte SA Index if its registered office is in South Australia. Dual-listed companies are not included in the Deloitte SA Index. The information on South Australian listed companies is extracted to provide a market capitalisation weighted share price index for all South Australian companies broadly in line with the methodology adopted for the compilation of the S&P/ASX 200 Index. The impact of dividends and capital returns has been excluded from the Deloitte SA Index.

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Have fun and celebrate

There is never a wrong time to celebrate and have fun—recognising, appreciating, acknowledging and learning from the experiences and success shared between our client and Deloitte teams.

Aim to be famous

We aim to reach for the stars—and beyond.

To be thought leaders, showcasing our clients and our team's talent and expertise.

Play to win

Think globally—Winning is our stated objective.

It is also our state of mind.

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Talk straight

When we talk, it's open, regular, honest, constructive two-way communication between our people and our clients.

Empower and trust

We encourage a sense of ownership and pride by giving responsibility and delegating authority.

Recruit and retain the best

Our people are talented, enthusiastic, self-starters, team players who are bursting with potential. They are people with whom we have a lifetime association.



Our mission is to help our clients and our people excel.

Contact us

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