



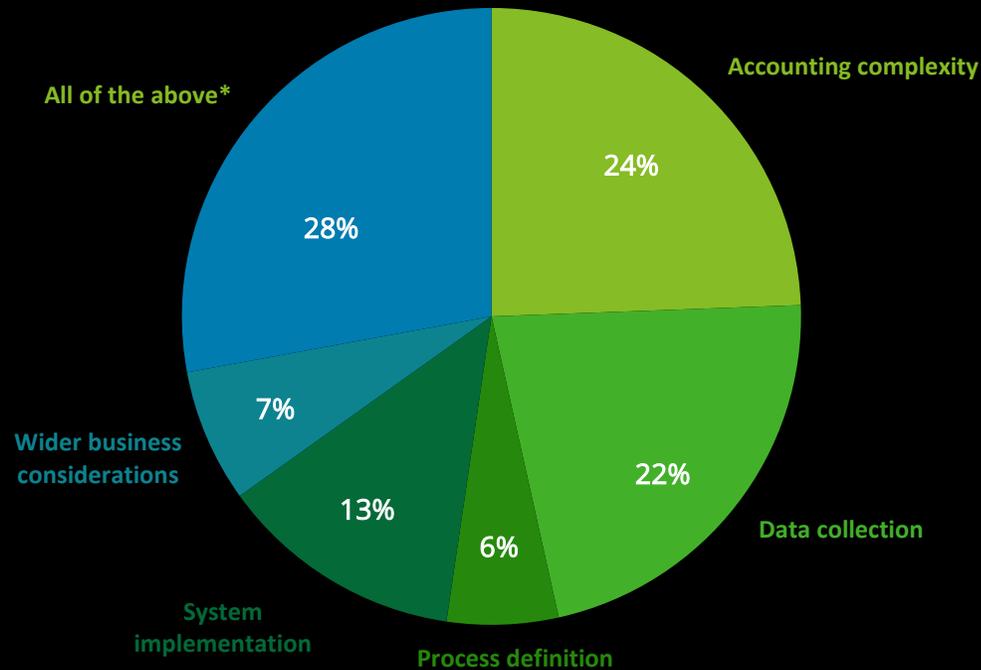
*AASB 16 Leases*  
Beyond 'day one'

# Day one and done?

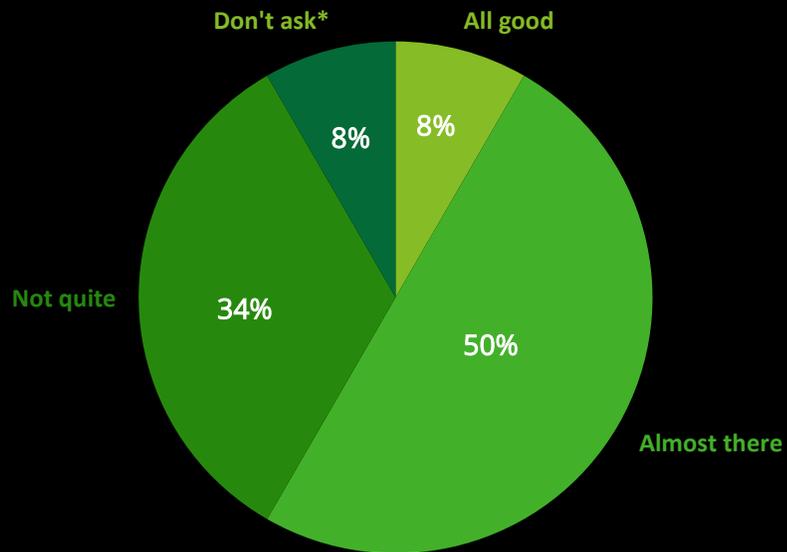
Many organisations aspired to implement AASB 16 well before their first reporting deadline. In reality, the large volumes of data, resource constraints, complex systems and calculation requirements meant that implementations were either on-going or left incomplete.

At a recent Deloitte hosted leasing event<sup>1</sup>, we surveyed attendees regarding their current state of implementation and the challenges they were facing. The results were telling, but also not surprising, based on our collective experience across multiple geographies, clients and industries:

## GREATEST CHALLENGES FACED DURING IMPLEMENTATION



## WHERE ARE YOU IN YOUR AASB 16 ADOPTION JOURNEY?

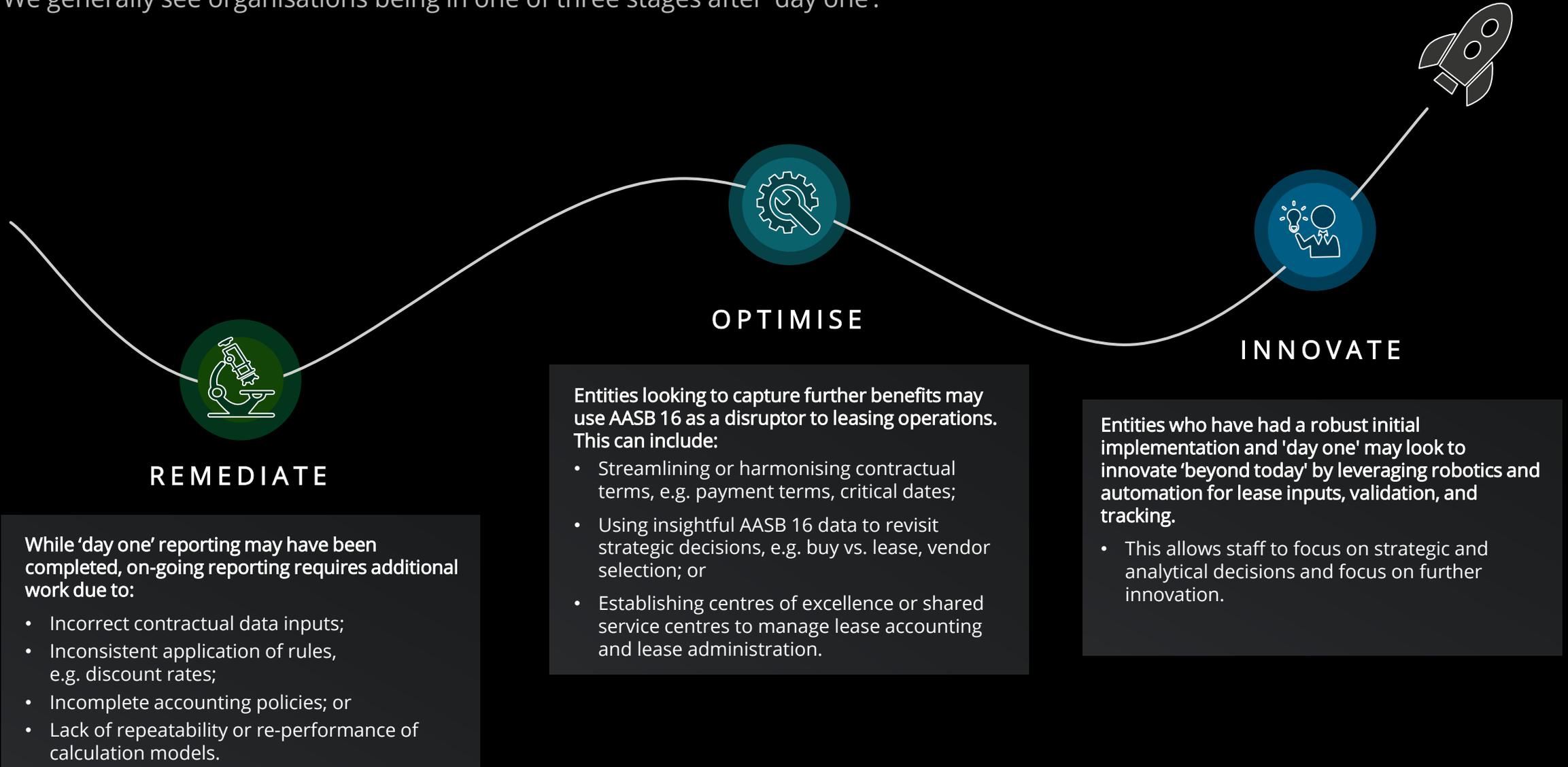


Common ongoing areas of concern relate to all aspects of implementation, including data integrity / gaps, system constraints and calculation issues, incomplete disclosure and reporting, accounting for modifications / reassessments, inconsistency in ruleset applications, related party subleases and inadequate business processes and controls.

<sup>1</sup> Source: "Remediate, Optimize, Innovate" - Deloitte presentation, October 2019

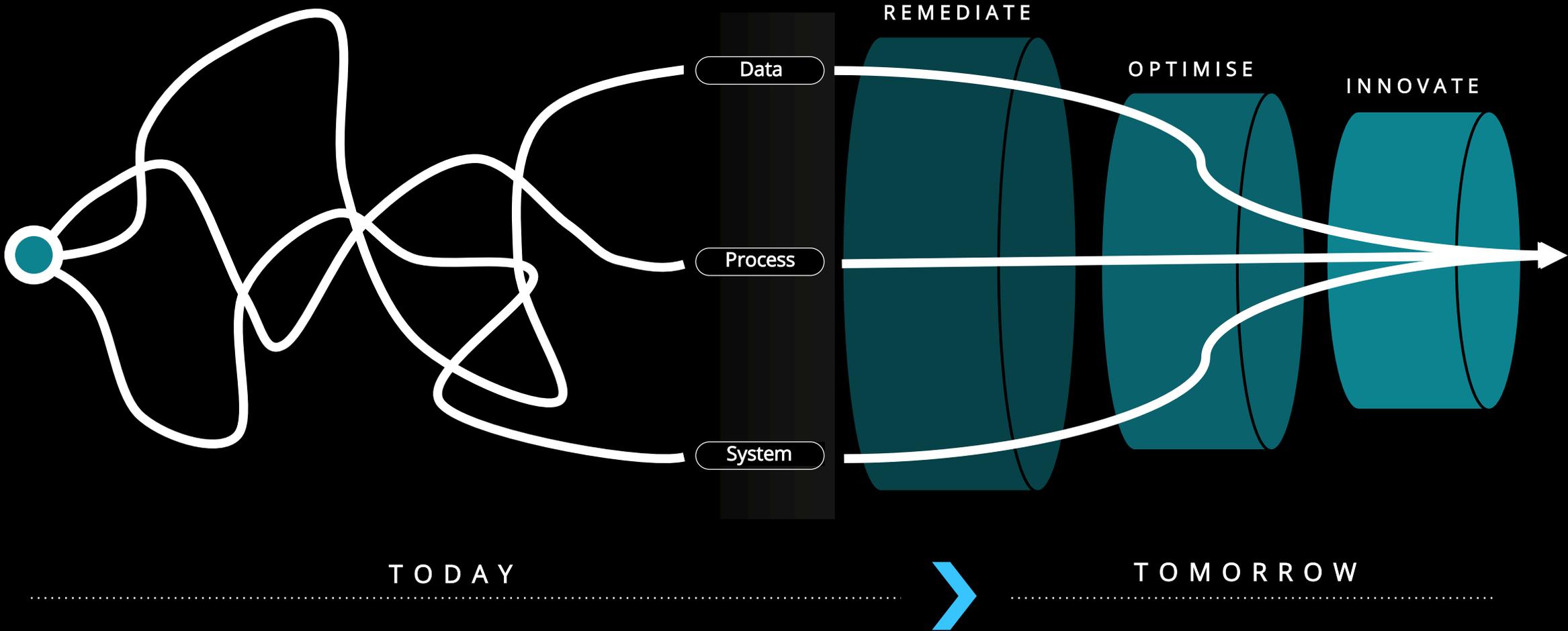
# Remediate, optimise or innovate?

We generally see organisations being in one of three stages after 'day one'.



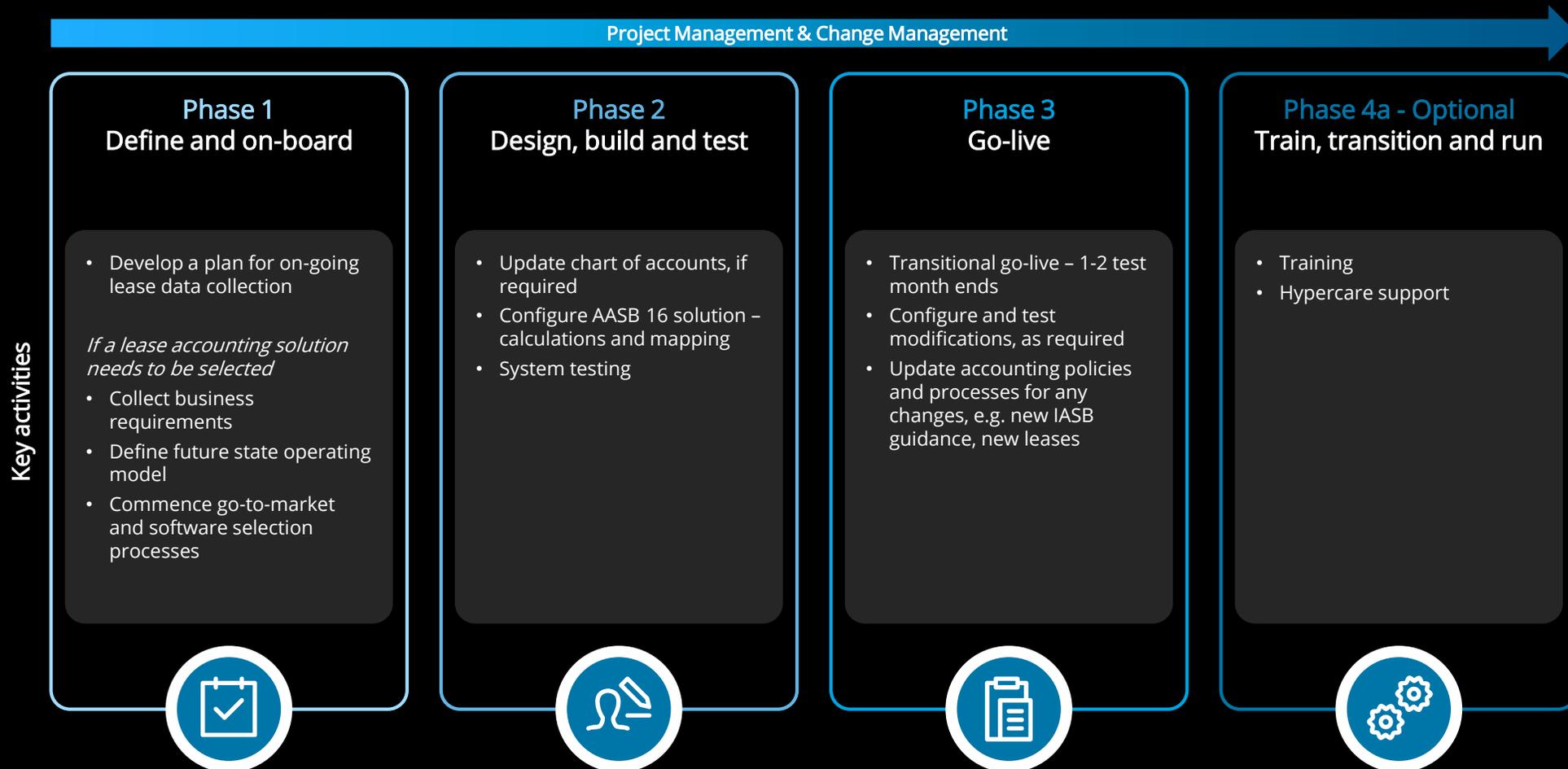
# Remediate, optimise or innovate?

The path to innovation depends on an entity's circumstances - reflecting on the current data, process and system landscapes to forge a path forwards.



# Ways we can help you... Implementation Services

We can assist with the rapid implementation and on-boarding of interim or long-term lease accounting solutions.



# Ways we can help you... Utilising our Anaplan AASB 16 Application

We can implement our Anaplan AASB 16 Application as an interim or long-term solution.

Project Management & Change Management

Key activities

## Phase 1 Define and onboard

- Collect lease data using Anaplan templates
- Collect business requirements
- Finalise on-going data templates and data plan



## Phase 2 Design, build and test

- Update chart of accounts, if required
- Configure AASB 16 solution – calculations and mapping
- System testing



## Phase 3 Advisory services

- Monthly fee for a service, including licensing costs
- Provide transition journals
- Provide transitional accounting guidance and support



## Phase 4a - Optional Extend Advisory services

- Extend advisory services going-forward:
- Deloitte to provide monthly journal outputs
  - Deloitte to provide on-going accounting support, including lease modifications



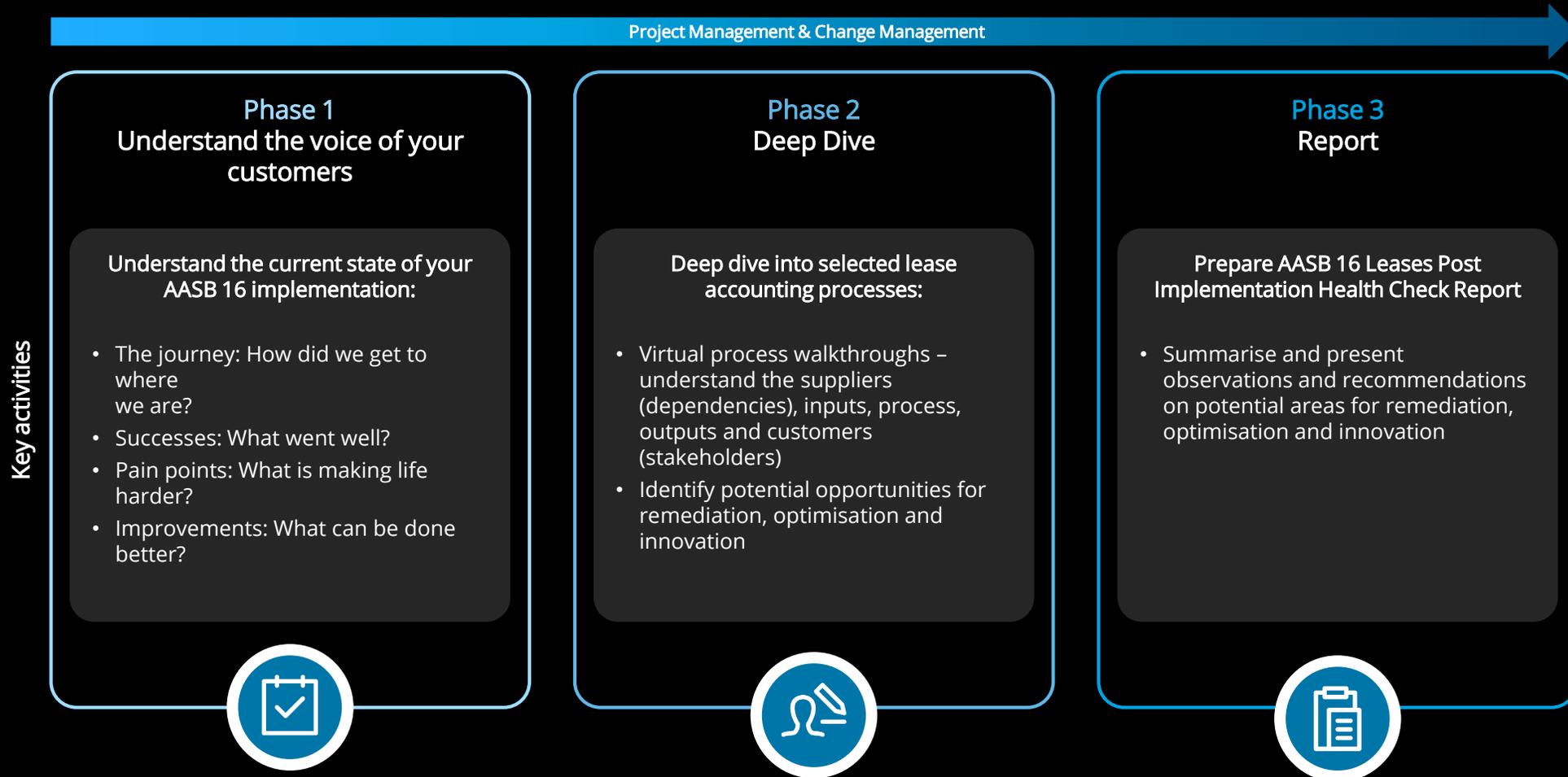
## Phase 4b - Optional Train, transition and run

- Own and manage the Application in-house:
- On-going licence fee paid to Anaplan
  - Standard implementation training and hypercare provided
  - Finance team to run and maintain the Application in-house



# Ways we can help you... Post Implementation Health Check

We can perform a 'health check' to understand your current state and help you plan your next steps.



# Contact us

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