



Heads Up

IASB proposes limited scope amendments to IAS 36

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“In summary”

The IASB and AASB have issued for public comment an exposure draft (ED) proposing amendments to IAS 36/AASB 136 *Impairment of Assets* to remove a requirement to disclose the recoverable amount of each cash-generating unit to which a significant portion of goodwill or intangible asset has been allocated. This requirement was included in the amendments (effective 1 January 2013) to IAS 36/AASB 136 as consequential amendments on the issue of IFRS 13/AASB 13 *Fair Value*. The ED proposes to amend this requirement and only require such disclosure when an impairment loss has been recognised or reversed.

The ED also proposes disclosure of how the fair value less cost of disposal has been measured when an impairment loss has been recognised or reversed.

Disclosure includes:

- valuation techniques used and if any, changes in the technique;
- level of the IFRS 13 ‘fair value hierarchy’ within which the fair value has been determined; and
- key assumptions used for fair value measurements in Levels 2 and 3 of IFRS 13, including an explicit requirement to include the discount rate used if a present value technique has been used.

The proposals would be applied retrospectively from the effective date of the amendments.

The comment period for the ED ends on 19 March 2013.

For further information on these Standards refer to the additional IFRS in Focus newsletter below.

IFRS in Focus

- [IFRS in Focus — IASB proposes limited scope amendments to IAS 36](#)

External Links

- [IASB press release](#)
- [ED/2013/1 Recoverable Amount Disclosures for Non-Financial Assets](#)

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