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Regulatory deferral accounts interim standard

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“In summary”

The IASB and AASB have issued for public comment an exposure draft (ED) on an interim standard in respect of regulatory deferral accounts. The ED aims to reduce the barrier for those entities that recognise regulatory deferral account balances under their current GAAP and wish to adopt IFRS for the first-time. The IASB is proposing to allow those entities to continue to apply rate-regulated accounting with their current GAAP accounting policies.

Other items proposed by the ED include:

- regulatory deferral account balances and movement in those balances to be presented as separate line items in the statement of financial position and statement of profit or loss and other comprehensive income; and
- disclosure of information that enables the user of the statement of financial positions to assess the nature of, and the risks associated with, the rate regulation that has resulted in the recognition of regulatory deferral account balances.

The comment period for the ED ends on 4 September 2013.

For further information on these Standards refer to the additional IFRS in Focus newsletter below.

IFRS in Focus

- [*IFRS in Focus — IASB issues exposure draft on regulatory deferral accounts interim standard*](#)

External Links

- [IASB press release](#)
- [ED/2013/5 Regulatory Deferral Accounts](#)
- [AASB ED 240 Regulatory Deferral Accounts](#)

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