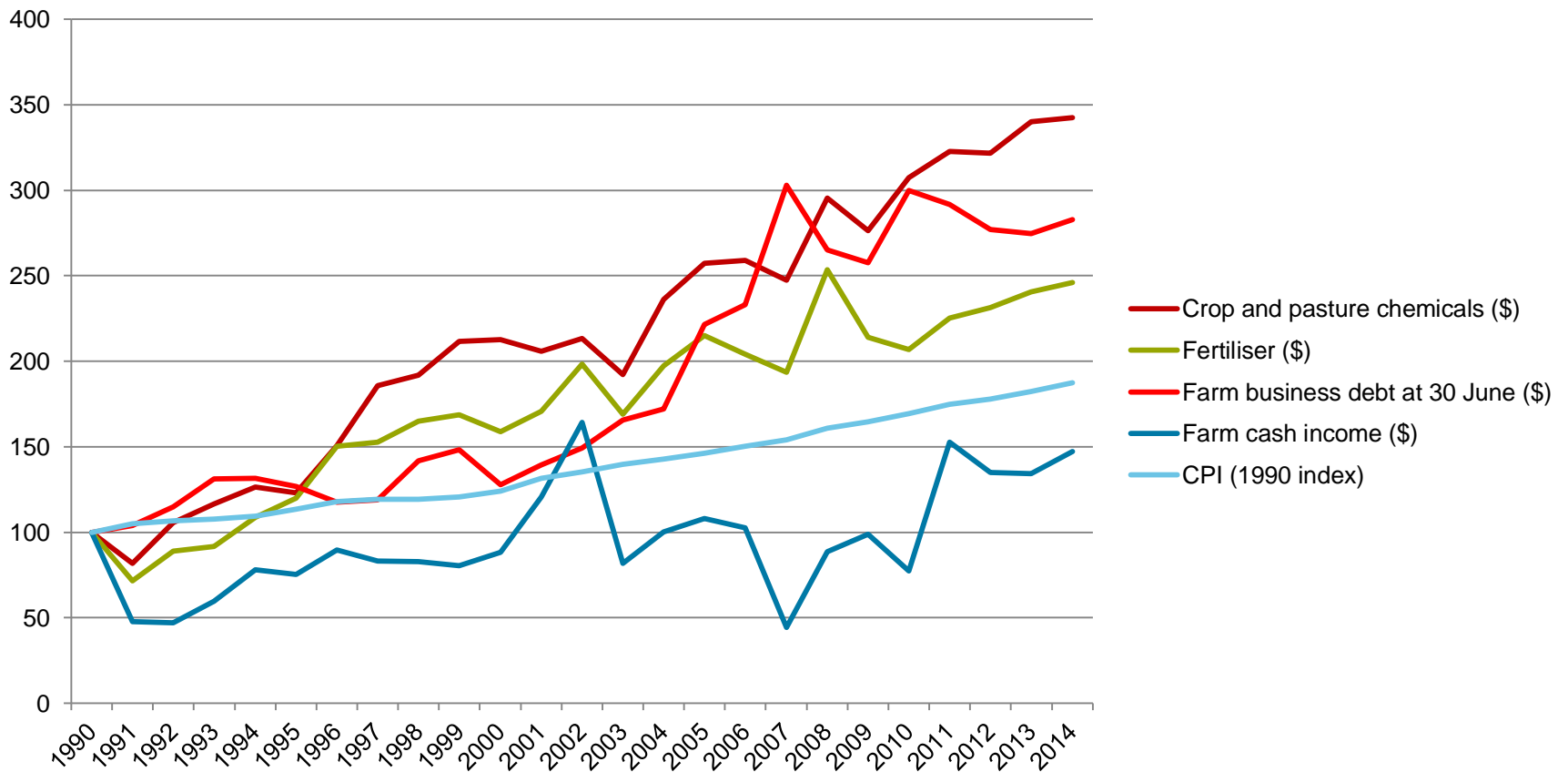


Over the past 25 years input costs and debt levels have outpaced both CPI and cash incomes

Farm of the Future

On-farm operation factor indexes (1990 base year)



Source: Australian Government, Department of Agriculture: AGSURF Data & ABS: 6401.0 - Consumer Price Index, Australia, Mar 2015