

NOTICE TO MEMBERS

6 March 2015

Dear Sir/Madam

**RE: ALPHATISE LTD (ADMINISTRATORS APPOINTED)
ACN 158 717 796
("the Company")**

David Lombe and I were appointed Joint and Several Voluntary Administrators of the Company on 5 March 2015 by the Directors pursuant to Section 436A of the Corporations Act 2001("the Act").

Please be advised that at this stage, the Administrators are continuing to trade the business while we undertake an urgent assessment of the financial position of the Company. The Administrators are considering all options available to the Company including a recapitalisation or sale of the business.

1. Meeting of Members and Investors

The Administrators have convened a meeting for members and investors to attend at the offices of Deloitte Touche Tohmatsu, Level 9, Grosvenor Place, 225 George Street Sydney NSW on **Monday 16 March 2015 at 3:30 pm (AEDT)**. The purpose of the meeting is to provide an update on the following matters:

- Provide an update on the status of the Voluntary Administration appointment
- Offers received from interested parties with respect to a recapitalisation and / or sale of the business
- Consider any other issues raised by the members and investors at the meeting.

3. Teleconference Facilities

Teleconference facilities will be made available for members and investors who are unable to attend the meeting in person. Members and investors who wish to attend the meeting by telephone are requested to provide confirmation by email to cwollinski@deloitte.com.au no later than Friday 13 March 2015 at 4:00 pm to receive teleconference details for the scheduled meeting.

Should you have any other queries, please contact Chris Wollinski of this office on (02) 9322 3122 or at cwollinski@deloitte.com.au.

Yours faithfully,



Vaughan Strawbridge
Joint and Several Administrator