



Avestra Asset Management Limited
ACN 119 227 440
(Provisional Liquidators Appointed)
(the Company)

Frequently Asked Questions for Investors

How did you get appointed as Provisional Liquidators?

Simon Wallace-Smith and Richard Hughes were approached by ASIC to consent to act as Provisional Liquidators.

We were appointed as Provisional Liquidators by the Federal Court of Australia (the Court) on 27 October 2015.

What is the role of Provisional Liquidators?

Our role as Provisional Liquidators in relation to the Company and Schemes is to:

- Identify and take control of any assets;
- Determine the nature and value of liabilities;
- Conduct investigations regarding their affairs;
- Determine the most appropriate manner of realising any assets; and
- Provide a report to the Court regarding the above.

Will you be communicating with Investors on a regular basis?

Our report will be filed with the Court in early December 2015 and a further Court hearing is scheduled for 11 December 2015. Other than the circular to investors it is not anticipated we will be writing to investors again until the Court has made a decision on the future of the Company and Schemes.

We will update our website if any further information is available. Creditors can email their questions or contact the Deloitte contacts detailed below:

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What will happen to the companies?

The Court will decide what happens to the Company and Schemes after considering the Provisional Liquidators' report.

Will any assets be sold?

The Provisional Liquidators do not have the power to realise assets of the Company.

Can I get my money back?

Funds have currently been frozen, and no redemptions will be possible until a decision has been made by the Court regarding the future of the funds and the Schemes. Further information regarding the proceedings is also available on ASIC's website (<http://asic.gov.au/about-asic/media-centre/find-a-media-release/>).

At this stage we are unable to comment regarding any return to investors until after the Court decides the future of the Company.

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