

CIRCULAR TO ALL CREDITORS AND EMPLOYEES

8 February 2016

Dear Sir/Madam,

**Re: ELLTON CONVEYORS PTY LIMITED (ADMINISTRATORS APPOINTED)
ACN 095 550 977
("the Company")**

I refer to the appointment of David Lombe and I as Joint and Several Administrators of the Company on Friday, 8 January 2016 pursuant to Section 436A of the *Corporations Act 2001* (Cth). This circular has been prepared further to the circular to creditors and employees dated 2 February 2016.

As you are aware, the Administrators applied to the Supreme Court of New South Wales ("the Court") for an extension of the convening period for the Company for a period of up to 60 days. The application was heard in the Court on Friday, 5 February 2016 and the Court granted orders to extend the convening period for the Company up to and including Friday, 8 April 2016.

Under the terms of the Court Orders the second meeting of creditors for the Company must be held by no later than five business days after the end of the convening period which means the second meeting of creditors must be held on or before Friday, 15 April 2016. The Court Orders allows for the meeting to be called any time prior to this date.

As advised at the first meeting of creditors, it is the intention of the Administrators to hold the second meeting of creditors as soon as possible once the Company's future is resolved, and not to necessarily wait the full 60 days.

We will provide further notice to you regarding the time, date and location of the second meeting of creditors in due course.

Should you have any questions in relation to this matter, please contact Will Hanrahan of this office on (02) 9322 3397 or at whanrahan@deloitte.com.au.

Yours faithfully,



Vaughan Strawbridge
Joint and Several Administrator