

27 June 2017

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Moko Social Media Limited (Administrators Appointed)
ACN 111 082 485
ASX: MKB
(the Company)

I refer to the appointment of Tim Heenan and I as Joint and Several Voluntary Administrators of the Company on 31 May 2017.

On 27 June 2017 the Supreme Court of Western Australia (**Court**) approved our application for an extension to the convening period for the second meeting of creditors. The Court has allowed the Administrators until 30 October 2017 to convene the second meeting of creditors at which time the future of the Company will be determined. The Court also ordered that there be liberty to apply for further orders, which liberty extends to the creditors of the Company.

The extension was also unanimously approved at the first meeting of creditors held on 13 June 2017.

We sought this extension because more time is needed to:

- Advertise the sale and/or recapitalisation of the Company in the United States of America
- Seek proposals from parties interested in the purchase of the Company's business and/or recapitalisation of the Company
- Consider any proposal(s) received
- Discuss any proposal(s) with key stakeholders
- Form a recommendation to put to creditors.

Our intention is to convene the second meeting of creditors as soon as possible and to not require the full extension period that was given.

We will provide all relevant updates directly to the market as soon as possible and request that shareholders refrain from contacting our office at this time.

For all media enquiries, please contact Simon Rushton of Deloitte on (02) 9322 5562 for all other queries please contact Jordan Basso on (08) 9365 7849.

Yours faithfully

Jason Tracy
Joint and Several Administrator

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/au/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

The entity named herein is a legally separate and independent entity. In providing this document, the author only acts in the named capacity and does not act in any other capacity. Nothing in this document, nor any related attachments or communications or services, have any capacity to bind any other entity under the 'Deloitte' network of member firms (including those operating in Australia).

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited