

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

31 October 2016

Dear Sir/Madam

Quickflix Limited (Subject to Deed of Company Arrangement)
ACN 102 459 352
("the Company")

I refer to the Deed of Company Arrangement (**DOCA**) executed on 6 October 2016 between the Company, the Administrators and Karma Media Holdings LLC (**Karma**).

I wish to advise that on Friday, 28 October 2016 the Deed Administrators submitted an application to the Supreme Court of Western Australia (COR 235 of 2016) seeking leave for the Deed Administrators to transfer all of the existing shares of the Company to Karma pursuant to section 444GA(1)(b) of the Corporations Act 2001 and clause 4.1 of the DOCA.

We will shortly be giving formal notice of this application to all members and classes of creditors of the Company and the Australian Securities and Investments Commission.

Yours faithfully

Jason Tracy
Joint and Several Deed Administrator

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