

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

3 November 2016

Dear Sir/Madam

Quickflix Limited (Subject to Deed of Company Arrangement)
ACN 102 459 352
("the Company")

I refer to the Deed of Company Arrangement (**DOCA**) executed on 6 October 2016 between the Company, the Administrators and Karma Media Holdings LLC (**Karma**).

As previously advised, on Friday, 28 October 2016 the Deed Administrators submitted an application to the Supreme Court of Western Australia (COR 235 of 2016) (**Court**) seeking leave for the Deed Administrators to transfer all of the existing shares of the Company to Karma pursuant to section 444GA(1)(b) of the Corporations Act 2001 and clause 4.1 of the DOCA.

The Court today made an order, amongst other things, that a notice of the application be released on the Company's Announcement Platform on the Australian Securities Exchange on or before 4 November 2016. Notice of the application follows in compliance with the order.

Yours faithfully

Jason Tracy
Joint and Several Deed Administrator

Encl.

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