

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

10 October 2016

Dear Sir/Madam

Quickflix Limited (Subject to Deed of Company Arrangement)
ACN 102 459 352
("the Company")

As previously advised, the Administrators of the Company submitted a notification to the Australian Securities and Investments Commission (**ASIC**) for a deferral of the Company's reporting obligations in relation to the Company's Accounts for the Year Ended 30 June 2016 on the basis of ASIC's Regulatory Guide 174 'Relief for externally administered companies and registered schemes being wound up' and the ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251. The effect of the notice was to give the Administrators of the Company an opportunity to defer the Company's financial reporting obligations for a period of six months from the date of the appointment of the Administrators, being to 26 October 2016.

Given the estimated timeframe for completion of the Deed of Company Arrangement executed between the Company, the Administrators and Karma Media Holdings LLC and the cost associated with complying with the Company's outstanding financial reporting obligations, on 7 October 2016 the Administrators applied to ASIC to defer the reporting obligations of the Company for a further period of six months, being to 26 April 2017.

Yours faithfully

Jason Tracy
Joint and Several Deed Administrator

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