

Deloitte Financial Advisory Pty Ltd
ACN 611 749 841

Tower 2
Brookfield Place
123 St Georges Terrace
Perth WA 6000
GPO Box A46
Perth WA 6837 Australia

Tel: +61 8 9365 7000
Fax: +61 (08) 9365 7001
www.deloitte.com.au

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

22 September 2016

Dear Sir/Madam

Quickflix Limited (Administrators Appointed)
ACN 102 459 352
("the Company")

I wish to advise that the Administrators of the Company have today issued their report to creditors of the Company pursuant to Section 439A of the Corporations Act 2001 (*Act*). A copy of the report is available at www.deloitte.com.au/quickflix.

A second meeting of creditors of the Company will be held on Tuesday, 4 October 2016 at 11.00am (WST) at the offices of Deloitte Touche Tohmatsu, Tower 2, Brookfield Place, Ground Floor Auditorium, 123 St Georges Terrace, Perth WA 6000.

At this meeting, creditors will be asked to make a decision by passing a resolution in respect of the options available to them under section 439B of the Act. The options available are:

1. That the Company execute a Deed of Company Arrangement
2. That the Administration end or
3. That the Company be wound up.

The Administrators have received a proposal for a Deed of Company Arrangement which is an annexure to the report to creditors. The Administrators make a statement in their report to creditors under Section 439A(4)(b) that in their opinion it would be in the creditors' interests for the Company to execute a Deed of Company Arrangement in the terms of that proposal as such a Deed of Company Arrangement would provide the following benefits over liquidation of the Company:

- Estimated higher returns to unsecured creditors
- Greater certainty of returns to unsecured creditors
- Ongoing employment for the majority of employees; and
- A continuing business with which creditors may wish to continue to trade.

We request that shareholders refrain from contacting our office at this time.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity (and in Australia this is the partnership of Deloitte Touche Tohmatsu).

The entity named herein is a legally separate and independent entity. In providing this document, the author only acts in the named capacity and does not act in any other capacity. Nothing in this document, nor any related attachments or communications or services, have any capacity to bind any other entity under the 'Deloitte' network of member firms (including those operating in Australia).

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

For all media enquiries, please contact Simon Rushton of Deloitte on (02) 9322 5562.

Yours faithfully

Jason Tracy
Joint and Several Administrator