

CIRCULAR TO CREDITORS & EMPLOYEES

19 May 2016

Dear Sir/Madam

Quickflix Limited (Administrators Appointed)
ACN 102 459 352
("the Company")

I refer to the appointment Jason Tracy and I as Joint and Several Voluntary Administrators (the Administrators) of the Company on 6 May 2016.

On 18 May 2016 the Supreme Court of Western Australia (Court) approved our application for an extension to the convening period for the second meeting of creditors. The Court has allowed the Administrators until 21 October 2016 to convene the second meeting of creditors at which time the future of the Company will be determined. The extension was also unanimously approved by a meeting of the Committee of Creditors held on 17 May 2016.

We sought this extension because more time is needed to:

1. Seek proposals from parties interested in the purchase of the Company's business and/or a recapitalisation of the Company;
2. Consider such proposals;
3. Discuss any proposal(s) with key stakeholders; and
4. Form recommendations to put to creditors.

Our intention is to convene the second meeting of creditors as soon as possible and to not require the full extension period that was given.

The extension to the convening period does not affect the trading position of the Company and the Company continues to trade.

Should you require further information please see the ASIC insolvency information sheets and previous creditors circulars that can be accessed at www.deloitte.com/au/quickflix or contact Imogen Troedson at quickflix@deloitte.com.au or on (08) 9365 8136.

Yours faithfully



Richard Hughes
Joint and Several Administrator

Encl.