

TO THE CREDITOR AS ADDRESSED

10 October 2016

Dear Sir / Madam

Quickflix Limited (Subject to Deed of Company Arrangement)
ACN 102 459 352
("the Company")

As previously advised, Richard John Hughes and I were appointed as Joint and Several Administrators of the Company on 6 May 2016 pursuant to Section 436A of the *Corporations Act 2001 (Cth)* ("the Act").

The purpose of this letter is to provide notice under Section 450B of the Act that at the second meeting of creditors held on 4 October 2016 in accordance with Section 439A of the Act, creditors voted in favour of the Company executing a Deed of Company Arrangement ("DOCA"). The DOCA was executed on 6 October 2016. A copy of the DOCA may be inspected at the offices of Deloitte Touche Tohmatsu, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth, WA, Australia.

The terms of the DOCA provide that upon execution of the DOCA, the Proponent, Karma Media Holdings LLC ("Karma"), will assume control of the Company's business and will be liable for all costs properly incurred going forward. A letter from Karma will be sent to you separately.

Accordingly, please close the Administrators' account and provide a final account of all activity for the period 26 April 2016 to 6 October 2016 (inclusive) along with any unpaid invoices for the period to Michael Buzzo of my office via email to mbuzzo@deloitte.com.au.

With respect to amounts owed to you prior to 26 April 2016, please ensure that you have completed the attached proof of debt form and lodged it with this office at the above address or via email to mbuzzo@deloitte.com.au. Upon completion of the DOCA, a Creditors' Trust will be established and funds available for the benefit of creditors of the Company will be transferred to a Trust Fund for the purpose of paying a distribution to admitted creditor claims (beneficiaries) in accordance with Section 556 of the Act.

Should you have any questions in relation to this matter, please contact Adam Staley of this office on (08) 9365 8015.

Yours faithfully



Jason Tracy
Deed Administrator

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Member of Deloitte Touche Tohmatsu Limited

INFORMAL PROOF OF DEBT FORM

Regulation 5.6.47

QUICKFLIX LIMITED
ACN 102 459 352

Name of creditor:

Address of creditor:

.....

ABN:

Telephone number:

Amount of debt claimed: \$..... (including GST \$.....)

Consideration for debt (i.e, the nature of goods or services supplied and the period during which they were supplied):

.....

.....

.....

Is the debt secured? YES/NO

If secured, give details of security including dates, etc:

.....

.....

.....

Other information:

.....

.....

.....
Signature of Creditor
(or person authorised by creditor)

.....
Dated

Notes:

Under the Corporations Regulations, a creditor is not entitled to vote at a meeting unless (Regulation 5.6.23):

- a. his or her claim has been admitted, wholly or in part, by the Joint Administrators; or
- b. he or she has lodged with the Joint Administrators particulars of the debt or claim, or if required, a formal proof of debt.

At meetings held under Section 436E and 439A, a secured creditor may vote for the whole of his or her debt without regard to the value of the security.

Proxies must be made available to the Joint Administrators.