

TO THE SHAREHOLDER

8 March 2017

Dear Sir/Madam

COMMSTRAT LTD, A.C.N. 008 434 802
HALLMARK EDITIONS PTY LTD, A.C.N. 102 605 434
(IN LIQUIDATION)
("THE COMPANIES")

RE: DECLARATION FOR THE PURPOSES OF SECTION 104-145 OF THE INCOME TAX ASSESSMENT ACT 1997

The liquidation was finalised on 8 March 2017.

I advise that there were insufficient funds to enable a distribution to unsecured creditors. Accordingly, there will be no distribution made to any class of shareholders of the Companies.

Please take this letter as notice under section 104-145 of the *Income Tax Assessment Act 1997* that a capital loss on the shares of CommStrat Ltd (In Liquidation) may now be claimed for taxation purposes. I recommend that shareholders seek their own taxation advice in relation to same.

Should you wish to discuss any of the above further, please do not hesitate to contact David Phua of this office on (03) 9671 7060 or via email at daphua@deloitte.com.au.

Yours faithfully



Glen Kanevsky
Joint and Several Liquidator