

CIRCULAR TO CREDITORS

10 June 2014

Dear Sir/Madam

**Power Serve Pty Limited ACN 060 977 513
(Receivers and Managers Appointed)
(Administrators Appointed)
(the "Company")**

On 6 June 2014 Adam Paul Nikitins and Simon John Cathro of Ernst & Young were appointed as Voluntary Administrators of the Company.

Subsequently, on 7 June 2014, we, David John Frank Lombe and Jason Mark Tracy, were appointed Joint and Several Receivers and Managers of the Company pursuant to the provisions contained in a Security Agreement giving rise to a Security Interest registered on the Personal Property Securities Register as created by the Company in favour of its secured creditor.

The Receivers and Managers are in control of the Company. The director of the Company has been requested to prepare a Report as to Affairs as at the date of my appointment.

We have conducted an urgent assessment of the Company's trading position and have determined there are insufficient funds within the Company to continue trading the business. This regrettably means that the Company will no longer be conducting business with you.

Please confirm if you have supplied any goods or collateral in respect of which you have either a security interest registered on the Personal Property Security Register and provide documentation to support same.

If there are any outstanding orders placed by the Company prior to my appointment, please contact Julia McEwen of this office to obtain written confirmation that the order should be completed.

As you are no doubt aware, in circumstances such as these, the payment of unsecured creditors' accounts as at 7 June 2014 is deferred pending the satisfactory settlement of the debt of the secured creditor. I request, however, that creditors complete the attached Statement of Claim form in relation to the amount claimed to be owing by the Company as at the date of my appointment and return it to my office immediately. This document will assist reconciliation of the account of the Company with those of the creditors.

Should you have any further queries in this matter, please contact Julia McEwen of this office on (02) 9322 3399 or by email at jmcewen@deloitte.com.au.

Yours faithfully



D J F Lombe & J M Tracy
Joint and Several Receiver and Managers

Encl.

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STATEMENT OF CLAIM
AS AT 07/06/2014

POWER SERVE PTY LIMITED ACN 060 977 513
(Receivers and Managers Appointed)
(Administrators Appointed)

NAME: _____

ADDRESS: _____

ABN: _____

AMOUNT OWING: \$ _____

AMOUNT OF GST INCLUDED \$ _____

<u>DATE</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> \$
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TOTAL \$

Copies of invoices/statements or other documentation in support of the amount claimed should be attached.

Please return to:

Deloitte Touche Tohmatsu
Attn: Julia McEwen
PO Box N250, Grosvenor Place
SYDNEY NSW 1219