



ASIC

Australian Securities & Investments Commission

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Our Ref: PMR2014/7226

15 October 2015

Mr Michael Johns, Partner
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By email: michael.johns@maddocks.com.au
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Dear Mr Johns

Forest Enterprises Australia Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 004 860 057 - Extension of time to hold 2010, 2011, 2012, 2013, 2014, 2015 and 2016 Annual General Meeting (AGM)

I refer to your letter dated and lodged with the Australian Securities and Investments Commission (ASIC) on 14 October 2015, requesting that ASIC grant the Company relief from section 250N of the *Corporations Act 2001* (the *Act*) to hold its 2010, 2011, 2012, 2013, 2014, 2015 and 2016 AGMs, at which the Company would normally present its financial reports for the financial years ending 30 June 2010 to 30 June 2016 inclusive.

This application took into consideration an application for financial reporting relief by the Company, that was granted pursuant to ASIC Instrument [15-0656], dated 15 July 2015. Under ASIC Instrument [15-0656], the Company's financial reporting obligations were deferred to the earlier of:

- (a) 15 July 2017; or
- (b) the date that the Company ceases to be under external administration.

Under section 250P of the Act, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. After considering the information contained in your application, ASIC extends the period within which the Company must hold its 2010, 2011, 2012, 2013, 2014, 2015 and 2016 AGMs to the date that is 2 months after the deferral period provided by ASIC Instrument [15-0656], being until 15 September 2017. Please note that under subsection 250P(3) of the Act, the Company must hold the 2010, 2011, 2012, 2013, 2014, 2015 and 2016 AGMs within the extended period.

Under subsection 250P(4) of the Act, ASIC imposes the following conditions:

- (a) the external administrators must maintain arrangements for answering free of charge, reasonable enquiries from the Company's members about the consequences of the external administration of the Company and the holding of the 2010, 2011, 2012, 2013, 2014, 2015 and 2016 AGMs;
- (b) within 2 business days of receipt of this letter, the external administrators must ensure that details of the extension of time for holding the 2010, 2011, 2012, 2013, 2014, 2015 and 2016 AGMs are disclosed on a public website that is maintained by, or on behalf of, the external administrators of the Company in a way that is readily accessible from the website; and

Enquiries:

If you wish to discuss this matter, please contact me on 03 9280 3486.

Yours sincerely



Pam Smith

as a delegate of the Australian Securities & Investments Commission