

**Australian Securities and Investments Commission  
Corporations Act 2001 - Subsection 111AT(1) - Exemption**

**Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 111AT(1) of the *Corporations Act 2001* (the *Act*).

**Title**

2. This exemption is ASIC Instrument 15-0656.

**Commencement**

3. This instrument commences on the day it is signed.

**Exemption**

4. Forest Enterprises Australia Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 009 553 548 (the *Company*) does not have to comply with Part 2M.3 of the Act as it applies to disclosing entities as follows:
  - (a) report to members of the Company under section 314 within the time required by section 315;
  - (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
  - (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
  - (d) lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection;

in relation to:

- (e) the financial years of the Company ending 30 June 2010, 30 June 2011, 30 June 2012, 30 June 2013 and 30 June 2014; and
- (f) the half-years of the Company ending 31 December 2009, 31 December 2010, 31 December 2011, 31 December 2012, 31 December 2013 and 31 December 2014; and
- (g) a financial year or half-year of the Company ending during the deferral period.

This paragraph applies until the last day of the deferral period.

**Conditions**

5. The Company:
- (a) must comply with any obligation to which paragraph 4 applies by no later than the last day of the deferral period;
  - (b) must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the external administration.
6. This exemption will cease to apply in relation to a half-year or financial year of the Company from the date of any failure to comply with a condition in paragraph 5 in relation to the half-year or the financial year.

**Interpretation:**

In this instrument:

*deferral period* means the period starting on the date of this instrument and ending on whichever is the earlier of:

- (a) 15 July 2017; or
- (b) the date that the Company ceases to be under external administration.

*external administration* means where an external administrator has been appointed to the Company.

*external administrator* means:

- (a) an administrator of the Company appointed under s436A, 436B or 436C of the Act;
- (b) where the Company has executed a deed of company arrangement that has not yet terminated, the administrator of the deed appointed under Part 5.3A of the Act;
- (c) a provisional liquidator of the Company; or
- (d) a managing controller appointed in relation to property of the Company.

*External Administrator* means Timothy Bryce Norman and Salvatore Algeri of Deloitte Touche Tohmatsu as receivers and managers appointed of the Company on 14 April 2010 and appointed as controllers of the Company on 23 June 2014.

Dated: 15 July 2015



Signed by Pamela Smith

as a delegate of the Australian Securities and Investments Commission