



Notice to clients

27 November 2012

MF Global Australia Limited (In Liquidation) (MFGA, the Company)

Dear Client

Further to the client notice dated 8 November 2012, which can be found on our website at <https://www.deloitte.com/au/mfglobal>, the Liquidators provide below an update regarding client omnibus accounts held with MFG Inc.

MFGA client omnibus accounts with MFG Inc.

We are pleased to advise that the Trustee of MFG Inc. has admitted the majority of MFGA's client omnibus accounts to rank as client claims in the MFG Inc Bankruptcy. This decision by the Trustee requires some documentation to be completed together with US Bankruptcy Court approval which may take up to 2 months to obtain.

Should the US Bankruptcy Court approve the Trustee's position the impact, based on distributions made to date in the MFGI bankruptcy, are summarised as follows:

USD'000	Futures clients		CFD clients		Total	
	Claim	Estimated distribution	Claim	Estimated distribution	Claim	Estimated distribution
Commodities claims	14,880	11,904	402	322	15,282	12,226
Securities claims	3,321	-			3,321	-
Total	18,201	11,904	402	322	18,603	12,226

The Committee of Inspection reviewed and approved the final claims with the MFGA Liquidators prior to settlement with MFG Inc.

The Liquidators acknowledge the MFGI's Trustee and team for being commercial and bringing this matter to a conclusion for the benefit of MFGA clients.

Yours faithfully,

Chris Campbell
Joint Liquidator of MF Global Australia Limited (In Liquidation)