



**Notice to clients**

14 December 2012

**MF Global Australia Limited (In Liquidation) (MFGA, the “Company”)**

Dear Client

We are pleased to announce that we have reached an agreement with the special administrators of MFGUK to settle the dispute between MFGA and MF Global UK Limited (in special administration) (MFGUK).

That dispute, which related to funds held by ASX Clear (Futures) (ASXCF) and in client and house bank accounts operated by MFGUK, is the subject of proceedings in the Federal Court of Australia.

The dispute has been settled on the basis that:

- (a) MFGUK will receive an amount of GB£400,000 (approximately AU\$592,680)
- (b) MFGA will receive the balance of the disputed funds, being approximately AU\$35.2 million
- (c) MFGA relinquishes all claims against the MFGUK Commitment Funds held by ASXCF for approximately AU\$3m.

The Committee of Inspection of MFGA approved the Liquidators entering into the agreement. Also, the NSW Supreme Court has directed that the Liquidators would be justified in compromising the claim to the disputed funds in accordance with the agreement reached with the special administrators of MFGUK.

The Liquidators anticipate receiving the funds from ASXCF shortly and will look to make a further distribution to Future clients as soon as practicable after the receiving the funds.

Yours faithfully,

**Chris Campbell**  
**Joint Liquidator of MF Global Australia Limited (In Liquidation)**