



ASX 24 NOTICE NO.

214/11

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MF GLOBAL UK LIMITED - UPDATE

The role of ASX Clear (Futures) – the clearing house for the ASX 24 market – in relation to the MF Global group entities is:

1. As advised in Notice 211/11, ASX Clear (Futures) continues to manage its exposure to MF Global UK Limited – a clearing participant for MF Global Australia Limited – by closing out the net position held by MF Global UK Limited at the clearing house on the date of its default (1 November 2011).
2. ASX Clear (Futures) does not hold or manage the positions, accounts or collateral of clients of MF Global UK Limited or its related entities (including MF Global Australia Limited). The responsibility for managing the closure of client positions in the books of the MF Global group entities rests with the administrators of those entities. Queries in relation to these matters should be directed to the administrators:

MF Global Australia Limited	mfgaustralia@deloitte.com.au
MF Global UK Limited	MFGlobalenquiries@kpmg.co.uk

3. ASX Clear (Futures) will inform the administrators of the outcome of the process of managing its exposure to MF Global UK Limited once that process is complete. It is a matter for the administrators to determine the manner in which client positions in the books of the MF Global group entities are closed.
4. ASX Clear (Futures) cannot accede to requests by individual clients for the transfer of positions from MF Global UK Limited to other Clearing Participants. Clients who wish to re-establish their positions need to enter into a client agreement with another ASX 24 Participant. Contact details for ASX 24 Participants are available at:

<http://www.sfe.com.au/content/sfe/trading/contacts/participants.pdf>

Contact details for ASX 24 Participants active in ASX's Grain Futures and Options markets are available at:

<http://www.asx.com.au/products/grain-futures-find-a-broker.htm>

5. Given the significant percentage of Open Interest that was held by MF Global UK Limited in Grain and Wool Futures and Options, Participants should not rely on the reported Open Interest in these contracts until further notice.

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