



Notice to Clients & Creditors

4 May 2017

MF Global Australia Limited (In Liquidation) ("MFGA" or "the Company")

Dear Clients & Creditors

The Liquidators provide the following update regarding the Liquidation of MFGA.

Declaration of Second Dividend

On 4 May 2017, the Liquidators declared a Second Dividend to unsecured creditors of MFGA at a rate of 65 cents in the dollar. This brings total returns to unsecured creditors to 100 cents in the dollar.

Non-Client Creditors of MFGA

The Liquidators have reviewed all proofs of debt submitted to the Liquidators on or before 6 April 2017. For any claims that have been disputed or require further information, the Liquidators have reserved the amount in question and will continue discussions with creditors to finalise the claims. Creditors whose claims have been admitted in part or in full will receive payment either by cheque, mailed to the postal address previously provided by the creditor, or by bank transfer, to creditors we have agreed bank payment details with.

CFD Clients

To date, CFD clients have received distributions to the value of 99.28% of their GLV Entitlement ("GLV"). As advised in previous correspondence, the remaining portion of GLV following final reconciliations of client accounts has been admitted as an unsecured claim against the Company. Payment of the Second Dividend, declared at the rate of 65 cents in the dollar for the portion of GLV ranking as an unsecured claim, brings the total CFD client distributions to 100%.

Payments will be made to the bank details previously provided by CFD clients.

FX Online Clients

To date, FX Online clients have received distributions to the value of 98.40% of their GLV Entitlement ("GLV"). As advised in previous correspondence, the remaining portion of GLV following final reconciliations of client accounts has been admitted as an unsecured claim against the Company. Payment of the Second Dividend, declared at the rate of 65 cents in the dollar for the portion of GLV ranking as an unsecured claim, brings the total FX Online client distributions to 100%.

Payments will be made to the bank details previously provided by FX Online clients.



Distribution of Interest

The Liquidators estimate that there may be a surplus of funds in the Liquidation following completion of the Second Dividend. This may be remitted to unsecured creditors as a distribution of interest, to be calculated at the statutory rate. However due to ongoing negotiations to finalise some creditor claims and ongoing realisation of remaining assets, we cannot predict the quantum and timing of an interest payment at this stage.

Ongoing Communication

The Liquidators will continue to upload notices and other relevant documents to our website so clients and creditors are encouraged to check this regularly for updates.

All enquiries should be made via email to mfgaustralia@deloitte.com.au.

The Liquidators thank you for your patience during the period taken to recover and distribute funds to the unsecured creditors of MFGA.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Chris Campbell'.

Chris Campbell
Joint Liquidator of MF Global Australia Limited (In Liquidation)