

Notice to Clients & Creditors

20 November 2014

MF Global Australia Limited (In Liquidation) (MFGA, the Company)

Dear Client & Creditors

The Liquidators provide the following update regarding the Liquidation of MFGA:

Meeting of the Committee of Inspection (COI)

On 14 November 2014 the eleventh COI was convened. The COI received an update from the Liquidators of MFGA on the status of the liquidation.

Client distributions

A. Online FX

Since my last update all funds received for Online FX clients have been distributed. There are no further monies to be distributed for these clients. The total recovery for Online FX is 97.54% with the balance of their claims being recorded as an unsecured claim of MFGA.

B. MFG Singapore (MFGS)

As noted in my last update (dated 5 June 2014) discussions are continuing with the Liquidator of MFGS for recovery of funds owed to clients and creditors of MFGA. On the 14 November 2014 the COI approved unanimously for MFGA to continue settlement discussions with MFGS. These negotiations are positive but remain commercially in confidence for the time being.

These negotiations impact CFDs, Futures and Margin FX clients. Until this matter is resolved there will be no further distributions to clients.

Unsecured Creditor Claims

The Liquidators are still reviewing and adjudicating on a number of material unsecured claims. Until these claims are resolved, and an outcome achieved with MFGS, the Liquidators will not be in a position to make any distribution of funds to unsecured creditors.

A notice was provided in the Annual Report to creditors dated 13 May 2014 that unsecured creditors must submit a Form 535, formal proof of debt with supporting documentation. **This is not required for clients to complete.**

If you have not submitted a formal proof of debt and wish to please contact us on mfgaustralia@deloitte.com.au.

Ongoing communication

The Liquidators will continue to upload notices and other relevant documents to our website so clients are encouraged to check this regularly for updates.

All client enquires should be made via email to mfgaustralia@deloitte.com.au.

Yours faithfully,



Chris Campbell
Joint Liquidator of MF Global Australia Limited (In Liquidation)