



Notice to clients

12 March 2012

MF Global Australia Limited (In Liquidation) (MFGA, the Company)

Dear client

Court proceedings – Court directions and client representatives

(Please also refer to the notices to clients dated 1 & 5 March 2012)

The Proceedings are next listed before the Supreme Court at Queens Square, Sydney on **19 March 2012**.

As previously communicated to clients, if you believe your issues regarding the Proceedings may not be addressed by the client representatives you can provide the Liquidators with details of your issues at mfgaustralia@deloitte.com.au and use the subject header “Court determination issues”.

To assist clients and creditors in determining whether their issue is being addressed by the Proceedings we have published the “Amended Originating Process” (AOP) document to our webpage: www.deloitte.com/au/mfglobal

This is an application submitted to the Supreme Court of New South Wales by the Administrators seeking Court directions, declarations and / or relief as deemed appropriate. The AOP represents the key list of questions the Liquidators believe Court determination / guidance will be required regarding the following categories of issues:

- Pooling;
- Foreign currency;
- Recoveries;
- Entitlements
- Other (primarily costs associated with the Administration / Liquidation)

For example those clients who have raised issues regarding cash only clients’ entitlements to Client Segregated Account (CSA) funds, this is covered by question 6 in the AOP.

**MF Global Australia Limited
(In Liquidation)**
Level 21
225 George Street
Sydney NSW 2000
PO Box N699
Grosvenor Place NSW 1220
Australia
Tel + 61 2 8273 8822
Fax + 61 2 9247 3765
www.mfglobal.com.au



The Liquidators advise all clients to carefully review the AOP document to ascertain whether their issue has already been identified. If the issue is included in the AOP then a client representative has already been identified to argue the position thus no further legal representation is deemed necessary. This will avoid the duplication of legal costs and time associated with the Proceedings.

This does not exclude you from participating in the Proceedings and / or seeking leave on your issue, however it is likely to be at your own cost if a client representative has already been appointed to argue a similar position.

Yours faithfully,

Chris Campbell
Joint Liquidator of MF Global Australia Limited (In Liquidation)