

20 March 2020

**Millennium Minerals Limited (Subject to Deed of Company Arrangement)  
(Receivers and Managers Appointed)  
ACN 003 257 556 (Company)**

**Shareholder information**

We, Matthew James Donnelly and Richard John Hughes (**Deed Administrators**), refer to the previous announcement and letter dated 29 January 2020.

As anticipated by the announcement and letter, a further directions hearing was held on 19 March 2020, relating to the application to the Supreme Court of Western Australia to transfer all of the shares in the Company not already registered in the name of IMC Resources Investments Pte Ltd (or such other persons as it may specify from time to time) pursuant to section 444GA of the Corporations Act 2001 (Cth) for no consideration.

Shareholders may be aware that, in an effort to mitigate the effects of COVID-19, the Court has suspended most in person hearings listed in the coming months. Accordingly, the final hearing of the application, currently scheduled for 31 March 2020, will not proceed on that date. It is intended that the application will instead be determined on the papers.

A further directions hearing will be held in the Supreme Court of Western Australia at 9.45am on Monday, 23 March 2020 to hear from those shareholders who appeared at the directions hearing on 19 March 2020, and to program the section 444GA application to a final determination on the papers. Shareholders will be updated as to the result of this further directions hearing.

We remind you that the Explanatory Statement and Expert's Report describing the section 444GA process and valuing the shares in the Company, and the addendum to the Expert's Report, are available for download from the Deed Administrators' website:

<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>

It is highly recommended that you regularly review this website, as the Deed Administrators intend to upload additional relevant documents to it, including any further updates on the progress of the section 444GA application. A copy of the Explanatory Statement and Expert Report and/or the addendum to the Expert's Report can also be emailed to you upon request, free of charge.

**Your rights as a shareholder**

If you have any concerns, objections or questions in relation to the section 444GA process, please contact the Deed Administrators as soon as possible by calling +61 8 9365 8145 or by emailing sierino@deloitte.com.au, alternatively you should urgently seek legal advice.