

No: (P)NSD369/2014

Federal Court of Australia  
District Registry: New South Wales  
Division: General

**VAUGHAN NEIL STRAWBRIDGE & JASON MARK TRACY IN THEIR  
CAPACITY AS JOINT & SEVERAL ADMINISTRATORS OF OCEANLINX  
LIMITED (ADMINISTRATORS APPOINTED) (RECEIVERS & MANAGERS  
APPOINTED) ACN 077 104 404**  
Plaintiff

**VAUGHAN NEIL STRAWBRIDGE & JASON MARK TRACY IN THEIR  
CAPACITY AS JOINT & SEVERAL ADMINISTRATORS OF OCEANLINX  
LIMITED (ADMINISTRATORS APPOINTED) (RECEIVERS & MANAGERS  
APPOINTED) ACN 077 104 404**  
Plaintiff

### **ORDER**

**JUDGE:** Justice Yates  
**DATE OF ORDER:** 23 April 2014  
**WHERE MADE:** Sydney

#### **THE COURT ORDERS THAT:**

1. Pursuant to s 447A(1) of the *Corporations Act 2001* (the Act), Part 5.3A of the Act operate in relation to Oceanlinx Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 077 104 404 (the company) as if the following resolutions were passed at the meeting of the directors of the company on 5 March 2014:

- a) that it is the opinion of the directors that the company is likely to become insolvent at some future time; and



b) that the company should appoint an administrator under s 436A of the Act, such appointment to take effect on 21 March 2014,

notwithstanding any failure of the directors to comply with s 436A of the Act or of the company's constitution.

### **Extension of convening period**

2. Pursuant to s 439A(6) of the Act, the period within which the plaintiffs must convene a meeting of creditors of the company under s 439A of the Act be extended up to and including Monday, 27 October 2014.
3. Pursuant to s 447A(1) of the Act, Part 5.3A of the Act is to have effect in relation to the company as if it provided that the meeting of creditors required by s 439A(1) of the Act may be held at any time during or within five business days after the period referred to in order 2.
4. Leave be granted to the plaintiffs to apply for any further extension of the convening period referred to in order 2 at any time before Monday, 27 October 2014.
5. Liberty to apply be granted to any person who can demonstrate sufficient interest to modify or discharge orders 2 to 4 on not less than 48 hours' notice to the plaintiffs.

### **Service**

6. The plaintiffs give notice of these orders to all creditors of the company by the following means:
  - a) by within 5 business days, sending a PDF copy of the sealed orders by email to the creditors listed in Section E of the originating process, at the email addresses there shown;
  - b) by within 5 business days, placing a PDF copy of the sealed orders on the plaintiffs' website, with reference to the company; and
  - c) by within 10 business days, informing all known creditors by circular, sent to them at their known postal addresses, that these orders have been made and that a copy of the sealed orders has been placed on the plaintiffs' website, with reference to the company.

7. The plaintiffs' costs of these proceedings be costs in the administration.

Date that entry is stamped: 23 APR 2014

