

16 April 2018

TO CREDITORS AND EMPLOYEES

Dear Sir/Madam

OrotonGroup Limited ACN 000 038 675
OrotonGroup (Australia) Pty Limited ACN 000 704 129
OrotonGroup (Licence Company) Pty Ltd ACN 166 068 695
(All subject to Deed of Company Arrangements) (the Companies or OrotonGroup)

At the second meeting of creditors of the OrotonGroup held on 29 March 2018, creditors resolved that the Companies execute a Deed of Company Arrangement (**DOCA**) proposal from an entity controlled by Mr J Will Vicars.

I confirm the DOCA was executed on 13 April 2018 and lodged with the Australian Securities and Investments Commission on the same date. We, Vaughan Strawbridge and Glen Kanevsky, now act as Joint and Several Deed Administrators of the Companies (**Deed Administrators**). Attached is a notice under the Corporations Act 2001 advising of the execution of the Deed.

We will continue to control and trade the business during the Deed Administration period and there are no changes to trading terms or our authorised signatory process as detailed in our circular to creditors dated 30 November 2017 (a copy of which is saved at <https://www.deloitte.com/au/OrotonGroup>).

Section 444GA application (s444GA)

As Deed Administrators we are required under the terms of the DOCA to make an application to Court to seek consent orders for the transfer of the OrotonGroup Limited (**ORL**) shares to the new owner of the business. We have commenced this process and anticipate this will take approximately two months to complete.

Correspondence will be separately sent to shareholders regarding the application.

Next steps

On completion of the share transfer, the DOCA will be completed and control of the OrotonGroup will transfer to the new owner.

A Creditors' Trust will come into effect and creditors who are owed money from prior to the voluntary administration on 30 November 2017 will become beneficiaries of the proposed Creditors' Trust. Further information in respect of the Creditor's Trust and creditor claims is detailed in Section 9 of our report to creditors dated 21 March 2018.

Once the Creditors' Trust commences, creditors of the OrotonGroup will be invited to submit their final claims for adjudication by the Trustees of the Creditors' Trust. Assuming that there are no delays in the adjudication process of creditor claims, it is estimate that a first and final distribution to admitted creditors will be paid three to four months following the creation of the Creditor's Trust.

Should you require any further information, please contact Edwina Irwin of this office on (02) 8260 4075 or by email to orotongroup@deloitte.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to be 'V. Strawbridge', written over a horizontal line.

Vaughan Strawbridge
Joint and Several Deed Administrator

Encl

FORM 509E

Section 450B(a)

CORPORATIONS ACT 2001

NOTICE TO CREDITORS OF EXECUTION OF A DEED OF COMPANY ARRANGEMENT

OROTONGROUP LIMITED ACN 000 038 675
OROTONGROUP (AUSTRALIA) PTY LIMITED ACN 000 704 129
OROTONGROUP (LICENCE COMPANY) PTY LTD ACN 166 068 695
(THE COMPANIES)

TO CREDITORS OF THE COMPANIES

1. Notice is given under Section 450B(a) that the Companies executed a Deed of Company Arrangement on 13 April 2018.
2. A copy of the Deed may be inspected at the offices of Deloitte Financial Advisory Pty Ltd, Grosvenor Place, 225 George Street, Sydney NSW 2000.

DATED this 16th day of April 2018.

A handwritten signature in black ink, appearing to read 'Vaughan Strawbridge', with a horizontal line extending to the right.

Vaughan Strawbridge
Joint and Several Deed Administrator