

Notice to Creditors

8 April 2016

Dear Sir/Madam

Palandri Limited ACN – 087 787 415 (PL)
PWPL ACN – 085 042 879 Ltd (formerly Palandri Wine Production Ltd) (PWPL)
PWL ACN – 084 252 488 Ltd (formerly Palandri Wines Ltd) (PWL)
PIML ACN – 091 709 769 Ltd (formerly Palandri Investment Management Ltd) (PIML)
MRWIPL ACN – 112 505 692 Pty Ltd (formerly Margaret River Wine Investments Pty Ltd) (MRWIPL)
PFL ACN – 090 580 500 Ltd (formerly Palandri Finance Ltd) (PFL)
All in Liquidation, (Collectively “the Group”)

As you may be aware, Gary Doran, Neil Cussen and I were appointed Joint and Several Administrators of the companies in the Palandri Group on 15, 26 and 27 February 2008 and subsequently appointed Joint and Several Liquidators (**Liquidators**) on 7 October 2008. Gary Doran resigned as Liquidator on 29 September 2015.

The Liquidators have issued a further report which is an update on the progress of the liquidation of the Group.

Pursuant to Section 508(4) of the *Corporations Act 2001 (Cth)* (**the Act**), we hereby give you notice that:

- (a) The Liquidators have decided not to convene a meeting of the creditors under subparagraph (1)(b)(i) and;
- (b) The Liquidators have:
 - (i) Prepared a report under subparagraph (1)(b)(ii); and
 - (ii) Lodged a copy of the report with ASIC; and
- (c) If the creditor requests the Liquidators to give the creditor a copy of the report free of charge, the Liquidators will comply with the request.

You may access a copy of this report, as well as any previous reports, from our website at www.deloitte.com/au/palandri.

Alternatively, if you would like us to send you a copy of this report, please contact Tyron Lopes of this office on (08) 9365 8171 or via email on tylopes@deloitte.com.au.

Yours faithfully



John Greig
Joint and Several Liquidator