

TO THE CREDITOR AS ADDRESSED

3 August 2017

Dear Sir/Madam

**PP Group of Companies (Listed in Annexure A)
(All Provisional Liquidators Appointed)
(Collectively "the Companies")**

I refer to our previous correspondence dated 10 July 2017.

I advise that on 31 July 2017, the Supreme Court of NSW adjourned the hearing of the application to wind up the Companies to 26 September 2017. A related entity, BRW Services Pty Ltd, has been joined to the application and will be heard on the same date.

Another related entity, Synep Pty Ltd, has also been joined to the application, however its directors are opposing the winding up application and a hearing has been set for 12 December 2017.

I will provide a further update following each hearing.

In the meantime, our report to the court is available on our website for further information, www.deloitte.com/au/plutus.

Yours faithfully



Timothy Norman
Joint and Several Provisional Liquidator

Encl.