

CIRCULAR TO CREDITORS

20 May 2015

Dear Sir/Madam

Renovation Boys Pty Ltd (In Liquidation) **ACN 137 669 099**

I refer to the appointment of Jason Tracy and I as Voluntary Administrators of the Company on 25 February 2014 and our subsequent appointment as Liquidators by a resolution of creditors on 30 April 2014.

The 12 month anniversary of our appointment as Liquidators has passed. In the interest of minimising cost, we have elected not to convene a meeting of the creditors under Section 508(1)(b)(i) of the Corporations Act 2001 ("the Act"). We have, however, prepared a report pursuant to Section 508(1)(b)(ii) of the Act to update creditors on the progress of the liquidation and to describe our acts and dealings and the general conduct of the winding up for the period 1 May 2014 to 30 April 2015 ("the Period").

A copy of this report has also been lodged with the Australian Securities and Investments Commission pursuant to Section 508(4) of the Act.

This report is available to view on the Deloitte website:

<http://www.deloitte.com/au/renovation-boys>

Alternatively you can request a hard copy of the report be mailed to you by emailing aedmondson@deloitte.com.au.

Should you have any queries regarding the contents of this letter, please contact Adam Edmondson of this office on (02) 9322 5513 or aedmondson@deloitte.com.au

Yours faithfully



Vaughan Strawbridge
Liquidator