

TO ALL CREDITORS

26 March 2014

Dear Sir/Madam

Re: Retail Adventures Holdings Pty Limited ACN 136 178 839 (In Liquidation) (RAHPL or “the Company”)

Please note the information contained in this circular is directed to creditors of Retail Adventures Holdings Pty Limited and does not relate to Retail Adventures Pty Ltd (In Liquidation) (RAPL).

I refer to our circular to creditors dated 11 March 2014 wherein I advised we would be making an application to court under s503 of the Corporations Act 2001 seeking orders that David Lombe, John Greig and I be replaced as liquidators.

I confirm that the application was made in the Federal Court of Australia on 19 March 2014. As a consequence of that application the court made orders that David Lombe, John Greig and I be replaced as liquidators and Todd Gammel and Andrew Needham of HLB Mann Judd be appointed as the joint and several liquidators in our place.

Attached is a copy of those orders.

Should you have any further queries in regard to the liquidation please HLB Mann Judd on telephone 02 9020 4000.

Yours faithfully



Vaughan Strawbridge
Partner
Deloitte Touche Tohmatsu

No: (P)NSD279/2014

Federal Court of Australia
District Registry: New South Wales
Division: General

VAUGHAN NEIL STRAWBRIDGE AND JOHN LETHBRIDGE GREIG AND JOHN FRANK LOMBE EACH IN THEIR CAPACITY AS JOINT AND SEVERAL LIQUIDATORS OF RETAIL ADVENTURES HOLDINGS PTY LIMITED (IN LIQUIDATION) ACN 136 718 839

Plaintiff

RETAIL ADVENTURES HOLDINGS PTY LIMITED (IN LIQUIDATION) ACN 136 178 839

Defendant

ORDER

JUDGE: Justice Jagot
DATE OF ORDER: 19 March 2014
WHERE MADE: Sydney

THE COURT ORDERS THAT:

1. Pursuant to section 503 of the Act:
 - a. The plaintiffs be removed as the joint and several liquidators of the defendant;
and
 - b. Todd Gammel and Andrew Needham of HLB Mann Judd be appointed as the joint and several liquidators of the Defendant.
2. The Plaintiffs provide notice to the creditors of the defendant in the terms of these orders by way of written correspondence sent to their last known address. The plaintiffs are also to make available on their website, www.deloitte.com, a copy of these orders.



3. The costs of this application are costs and expenses in the liquidation of the defendant and are to be paid out of its assets.

Date that entry is stamped: 25 March 2014



Deputy District Registrar