

TO ALL CREDITORS AND EMPLOYEES

15 November 2012

Dear Sir/Madam,

**Re: Retail Adventures Pty Ltd
(Administrators Appointed)
ACN 135 890 845
("the Company")**

Extension of the Convening Period

I refer to the appointment of David John Frank Lombe, John Lethbridge Greig and I as Joint and Several Administrators of the Company, on 26 October 2012, pursuant to Section 436A of the *Corporations Act 2001* ("the Act"). This circular has been prepared further to the circular to creditors and employees dated 8 November 2012.

As you are aware the Administrators applied to Federal Court of Australia for an extension of the convening period for a period of up to 90 days. The application was heard in the Federal Court of Australia on Wednesday 14 November 2012 and the Court granted orders to extend the convening period to 26 February 2013.

Under the terms of the Court Order the second meeting of creditors must be held by no later than five business days after the end of the convening period which means the second meeting of creditors must be held on or before 5 March 2013. The Court Order allows for the meeting to be called at any time prior to this date.

We will provide further notice to you regarding the time, date and location of the second meeting of creditors in due course.

A copy of the court order will be available on our website at www.deloitte.com/au/retailadventures.

Should you have any questions in relation to this matter, please contact Teresa Chan of this office on (02) 9322 3834 or by email at terchan@deloitte.com.au.

Yours faithfully



Vaughan Neil Strawbridge
Joint and Several Administrator