

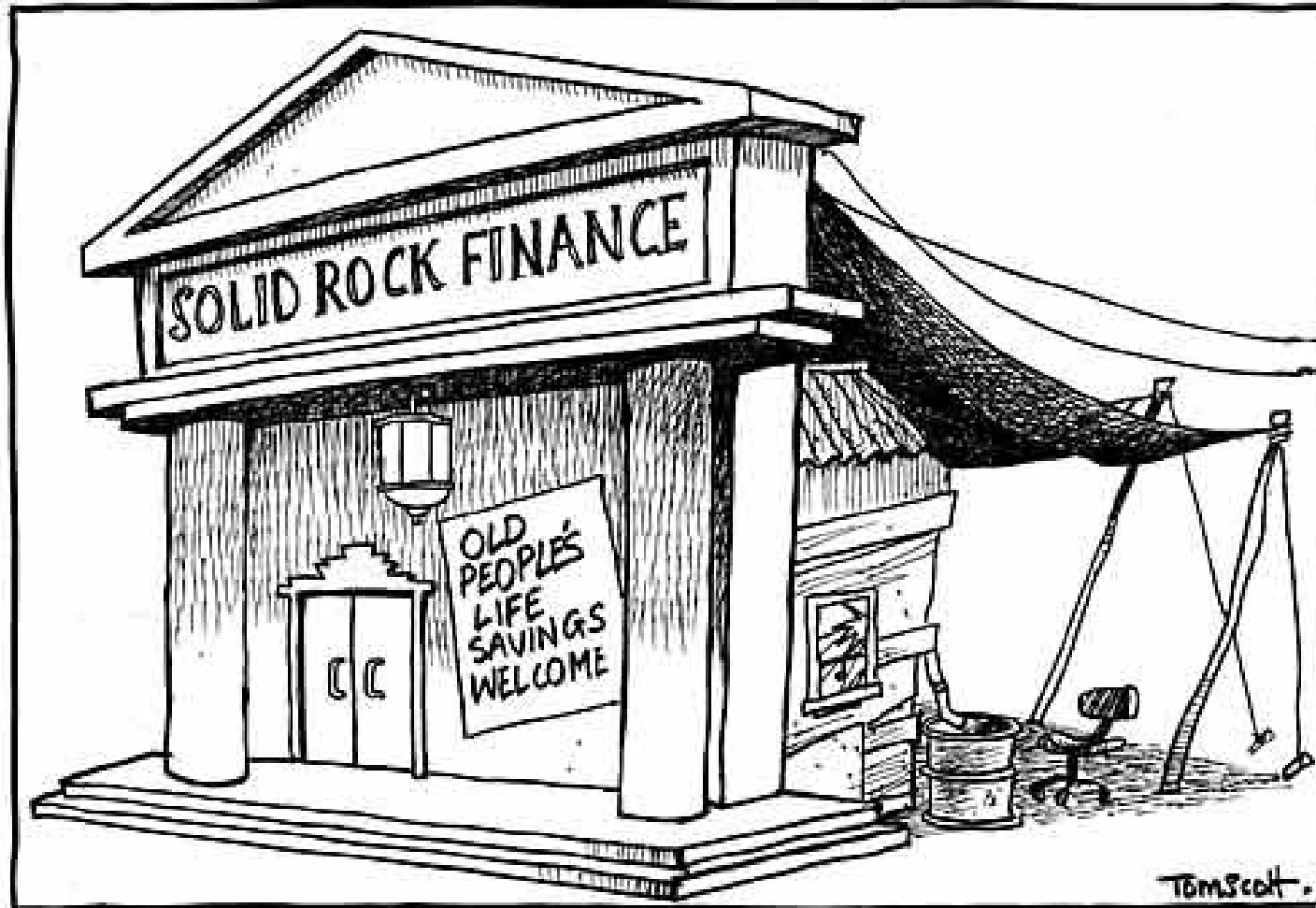


Chief Actuary 360° Program
Growing the Next G of Chief Actuaries



Sydney, 18 November 2013

The auditors view...



The auditors view

What...

Traditional relationship

- Valuation
- Pricing
- Disclosures

Emerging roles

- Risk – particularly with increasing expectations of APRA
 - Capital – especially post LAGIC and requirements for improvement in insurers stress testing
 - Board advisor
-

Three lines of defence... challenges ahead



The auditors view...

What...

Shared challenges

- Continuing focus of regulators on auditors and actuaries as part of the “risk framework” to protect policyholders
- Challenge of increased regulatory demands
- Increasing risk from changing business models
- Need to change the way we engage with stakeholders



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