Financial crime.
See it first.
See it through.

Service Offerings: Strategies for the new wave of financial crime
Introduction
Financial crime has become a stay-awake issue for corporate directors and C-suite executives at banks and other financial institutions around the world. While it’s difficult to quantify the costs of financial crime — which can include direct losses, fines for non-compliance, and reputational damage — there is no doubt it has become a significant issue for institutions and one that is more challenging by the day.

For several decades, Deloitte has been at the forefront of providing services to help clients — including many of the world’s leading financial institutions as well as governments — to deal with the myriad business and compliance issues presented by financial crime.

Deloitte is uniquely positioned to help create and implement financial crime prevention programs. The firm’s financial crime network spans across 700 cities in nearly 150 countries and across our main business lines. There are over 10,000 professionals with deep technical knowledge in many aspects of financial crime who regularly draw their deep financial services experience — gleaned from serving 87 percent of the financial services companies listed in the 2013 Fortune Global 500.

Deloitte has been recognized as a leader by many other leading analyst firms in the capability areas that are critical to providing sound financial crime advisory services. These areas include Forensic & Investigative Services, Dispute Advisory & Analysis Services, Security and Cyber Security Consulting, Business Consulting Services for Governance, Risk & Compliance, Global Risk Management Consulting, and Financial Services Consulting.
Sanctions
Balancing effectiveness with efficiency for cost-effective sanctions compliance environment

Compliance review

Control framework

Liaison with key regulatory bodies

Process and procedures

Screening Tools

Training and awareness

Sanctions technology strategy

Data Quality Assessments

Transaction Monitoring Optimisation

Customer Screening

Validation of Monitoring Logic

Alerts and Threshold settings

Program Support

Risk Assessment

Integrity Due Diligence

Forensic Investigations

Business Intelligence

Strategy, Frameworks and Control Infrastructure

Training

Fraud
Using data to prevent and reduce fraud relate impairments and associated operational costs

Intelligence
Design, deliver and embed an integrated well-rounded response to eCrime and digital fraud threats

Market conduct
Conduct that negatively affects a financial market and falls below the standards expected

Anti-money laundering
Use of analytics to improve ability to develop financial crime intelligence

Bribery & corruption
Implement effective anti-bribery program whilst adhering to regulatory guidance
Sanctions

Screening Tools
Testing the effectiveness and efficiency of screening tools for sanction compliance

Process and procedures
Assessing current procedures, processes and technologies used to comply with Sanctions regulations

Compliance review
Assisting compliance, operations and internal audit functions following a review from the regulators

Control framework
Designing and implementing control processes, frameworks and tools to aid efficiency and optimisation

Sanctions technology strategy
Provide advice on sanctions technology strategy to support screening solutions

Training & awareness
Developing engaging training material and awareness that help embed sanctions into business and change the organisation’s culture and behaviors.
Anti-money laundering

Transaction Monitoring Optimisation
Evaluate situation and conduct analysis, formulate strategy and implementation plan to optimise transaction monitoring approach to produce quality alerts

Data Quality Assessments
Allow for more reliable inputs into the customer screening and transaction monitoring processes

Customer Screening
Testing the effectiveness of customer screening to improve ability to identify PEPs

Alert and Threshold Settings
Fine tuning threshold settings to reduce alerts whilst managing risk

Training and awareness
Developing engaging training material and awareness that help embed anti-money laundering into business and change the organisation’s culture and behaviors

Validation of Monitoring Logic
Validate that monitoring logic has been correctly implemented

Data Quality Assessments
Customer Screening
Alerts and Threshold settings
Validation of Monitoring Logic
Transaction Monitoring Optimisation
Training and awareness
Bribery and corruption

Risk Assessment
Employ highly flexible methodologies catered to your organisation and regulatory guidance.

Integrity Due Diligence
Conduct integrity due diligence through proven methodology for identifying corruption risks.

Program Support
Provide subject matter expertise, action planning and risk analysis.

Forensic Data Analytics
Use data mining and interrogation capabilities to highlight potentially problematic transactions quickly and efficiently; and online survey tools to gauge staff awareness of ABC risk.

Controls Testing
Deliver tailored testing programmes of your bribery prevention controls.

Forensic Investigations
Produce reports that are responsive to the needs and expectations of regulators and enforcement authorities.
Fraud

**Forensic Investigations**
Forensic analysis of fraud cases to understand the root causes of system and process weaknesses findings to help identify potential remediation activity, including enriching the data, models and metrics for both detection analytics and business intelligence.

**Detection Data Analytics**
Mining the data to identify potential fraud risks earlier and more accurately.

**Data Management**
Governance, security, quality and architecture underpin the information used for both detection analytics and business intelligence.

**Training**
Raising awareness of risks facing organisations and application of fraud prevention programs, processes, outlining potential fraud and operational challenges.

**Business Intelligence**
Define key metrics for changing fraud behaviours, undetected fraud losses and operational effectiveness, improving insights to drive better prevention strategy.

**Strategy, Frameworks and Control Infrastructure**
Devising and implementing roadmaps, frameworks and targeted control infrastructure related to the detection and prevention of fraud.

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Intelligence

Threat & Risk Management
Assess current controls processes, threat intelligence, and risk identification and prioritisation

Policy & Governance
Formulate and review organisations’ risk appetite, eCrime policy, oversight and training and awareness programmes

Reporting & Metrics
Develop key risk and performance indicators and create operations dashboards

Layered Control Environment
Gather business requirements, undertake vendor selection, and implement and optimise controls

Strategy
Define and deliver a roadmap based on organisational objectives

eCrime Management Approach
Assign entitlements for all users based on their role within the organisation and greatly reduce user management effort.
Market conduct

Clear policy direction
Staff must receive clear guidance on market conduct policies and obligations

Market sensitive information
Organisations must have the ability to identify and manage price sensitive information, and manage operational risks around the trading function

Liaison with Regulatory bodies
Keep abreast of developments in this regulatory hotspot, and ensure compliance with regulatory requirements

Perception of Detection
Organisations must back up policy direction with routine monitoring of trading activity

Controls around awareness of market sensitive information

Policies and procedures covering staff/agents share trading

Regular Monitoring of share trading activity

Disclosure strategy and communications

Timely and secure communications
Organisations must have a consistent and timely means of disclosing price sensitive information

Training and culture
Good technical and ethical training goes a long way to preventing market abuse
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