When a global oil and gas producer was assessing the feasibility of a new liquefied natural gas (LNG) project, we helped it evaluate the project to support making its final investment decision.

The Challenge
The global oil and gas producer was assessing the feasibility of an LNG project. It needed to assure itself and joint venture partners that the organisation was in a position to support a final investment decision from a capability, process and technology perspective.

How we helped?
Deloitte conducted an assessment of the readiness of the organisation to support the final investment decision. Our focus was on organisational structure, business models and key functional areas, including well development, site management, logistics, contracting and procurement, technology, data management, finance, public affairs, government relations and human resources.

In each domain, we used benchmarking, leading practice reviews, and general readiness assessments to determine key gaps and prioritised recommendations. Multiple workshops with executive management allowed Deloitte to facilitate agreement of priority areas, who held responsibility for them and the establishment of a Project Management Office specifically focused on readiness activities.

Value delivered
Following the Deloitte review and the co-ordinated uptake of the list of recommendations, the final investment decision was achieved on schedule with the support of all joint venture participants.
Contacts

Marc Philipp  
Partner – Deloitte Consulting  
Tel: +61 2 9322 7096  
mphilipp@deloitte.com.au

Bruce Williamson  
Partner – Deloitte Consulting  
Tel: +61 3 9671 7772  
bwilliamson@deloitte.com.au

Jon Ma  
Partner – Deloitte Consulting  
Tel: +61 3 9671 6401  
jma@deloitte.com.au

Julian Dolby  
Partner – Deloitte Consulting  
Tel: +61 7 3308 7203  
jdolby@deloitte.com.au

Anthony Robinson  
Partner – Deloitte Consulting  
Tel: +61 8 9365 8057  
anthrobinson@deloitte.com.au

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