When a major bank was envisioning a future state for its Finance function
We helped them develop a strategy and an underlying roadmap to achieve that vision

The Challenge
A major Australian bank wanted to articulate a strategy to enable it to achieve a future state that would be in line with its vision and mission. The business also needed to identify the gaps between current and desired future performance for Finance and formulate a plan to close the gaps.

How we helped?
We worked with the bank to drive its Finance Strategy Program. During the project, we were engaged to deliver the following:
• A baseline of the current Finance performance and an understanding of global trends and best practice for Finance functions
• The development of a clear understanding of where Finance must go to service its internal customers and be a leader in the provision of financial management services
• Clearly identified gaps between current and desired future performance for Finance
• The development of a detailed plan to close any gaps.

Value delivered
The joint Finance Strategy Program team successfully developed a three-year strategy for the Finance function, as well as a roadmap and implementation program. The Finance Strategy was designed to enable the client to articulate a future state in line with their vision and mission, and the work required to achieve this. The client’s Finance model was reviewed in light of global practices and its concept of Group and Business Unit Finance together with Shared Services.
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