



When a major bank was envisioning a future state for its Finance function

We helped them develop a strategy and an underlying roadmap to achieve that vision

The Challenge

A major Australian bank wanted to articulate a strategy to enable it to achieve a future state that would be in line with its vision and mission. The business also needed to identify the gaps between current and desired future performance for Finance and formulate a plan to close the gaps.

How we helped?

We worked with the bank to drive its Finance Strategy Program. During the project, we were engaged to deliver the following:

- A baseline of the current Finance performance and an understanding of global trends and best practice for Finance functions
- The development of a clear understanding of where Finance must go to service its internal customers and be a leader in the provision of financial management services
- Clearly identified gaps between current and desired future performance for Finance
- The development of a detailed plan to close any gaps.

Value delivered

The joint Finance Strategy Program team successfully developed a three-year strategy for the Finance function, as well as a roadmap and implementation program. The Finance Strategy was designed to enable the client to articulate a future state in line with their vision and mission, and the work required to achieve this. The client's Finance model was reviewed in light of global practices and its concept of Group and Business Unit Finance together with Shared Services.



Contacts

Paul Wensor

Partner – Deloitte Consulting

Tel: +61 3 9671 7297

pwensor@deloitte.com.au

Allan Mills

Partner – Deloitte Consulting

Tel: +61 2 9322 7397

allmills@deloitte.com.au

Scott Alexander

Partner – Deloitte Consulting

Tel: +61 2 6263 7311

scottalexander1@deloitte.com.au

This publication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively the "Deloitte Network") is, by means of this publication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this publication.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/au/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

About Deloitte

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's approximately 170,000 professionals are committed to becoming the standard of excellence.

About Deloitte Australia

In Australia, the member firm is the Australian partnership of Deloitte Touche Tohmatsu. As one of Australia's leading professional services firms, Deloitte Touche Tohmatsu and its affiliates provide audit, tax, consulting, and financial advisory services through approximately 5,700 people across the country. Focused on the creation of value and growth, and known as an employer of choice for innovative human resources programs, we are dedicated to helping our clients and our people excel. For more information, please visit our web site at www.deloitte.com.au.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

© 2012 Deloitte Touche Tohmatsu

DFE_HYD_Job 338_D7_01/12